



Overview of the Barbados Implementation Modalities

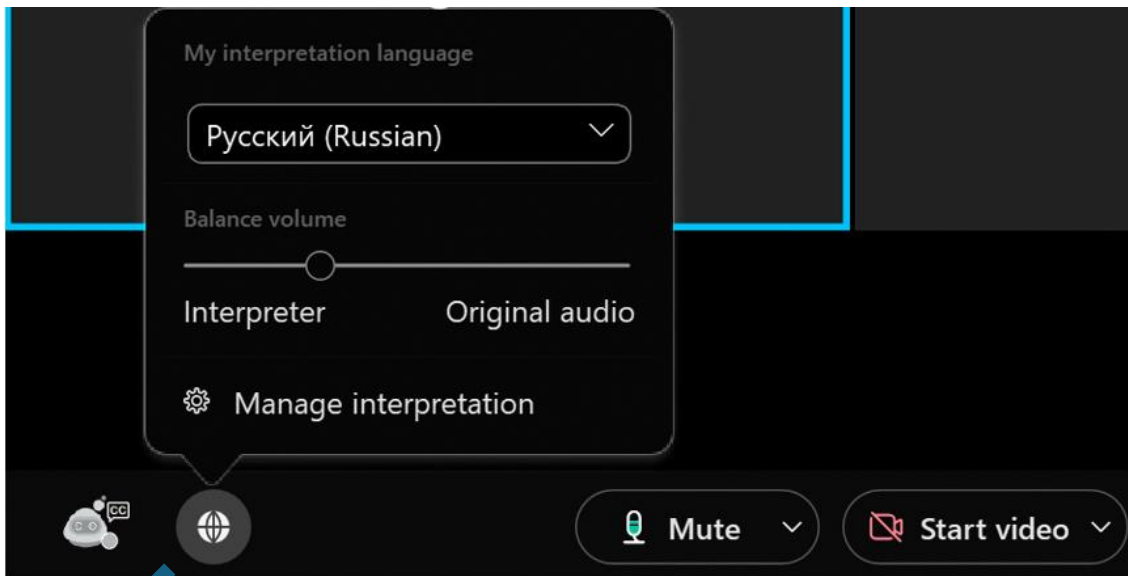
February 2026



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About the FRLD



Operating entity of the Financial Mechanism under the UNFCCC



Also serves the Paris Agreement



World Bank serves as interim Trustee and host of Secretariat

Mandate

To assist developing countries that are particularly vulnerable to the adverse effects of climate change in responding to economic and non-economic loss and damage associated with the adverse effects of climate change, including extreme weather events and slow onset events



Key milestones

2022

At COP27, a landmark decision was taken to establish a dedicated fund for loss and damage

2023

Following deliberations by a transitional committee, the FRLD was operationalised at COP28

2023

A Board of 26 members was constituted (12 developed and 14 developing)

2024

The Philippines was selected as the host of the Board while the World Bank was selected as the host of the Secretariat and the Trustee

2024

The Secretariat was established to operationalize the Fund

2025

The Barbados Implementation modalities (BIM) was established as the Fund's start-up phase

2025

During COP30, the FRLD launched its first call for funding requests under the BIM.

Unique features of FRLD

Only dedicated MCF for loss and damage

Bottom-up, country-led and country owned approaches

Focus on direct access

First MCF to offer direct budget support

Emphasises need to respond to non-economic L&D

Simplified and streamlined approaches

Overview of the BIM: FRLD's start-up phase



\$250 million for 2025
and 2026



**\$5 million to \$20
million grants** per
funding request

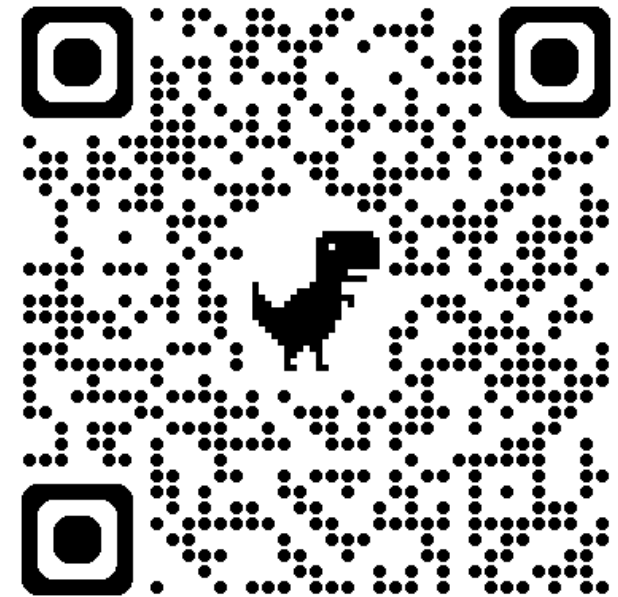


**Minimum allocation
floor of 50%** for SIDS
and LDCs

COP30: Launch of Call for Funding Requests



For more information on the call, including the TOR, guidance note and template, scan the QR code or visit: www.frld.org/nodebim



Funding Criteria

Eligible activities for funding

Activities responding to economic and non-economic loss and damage

Activities focused on priority gaps

Funding criteria



Bottom-up, country-led and country-owned approaches

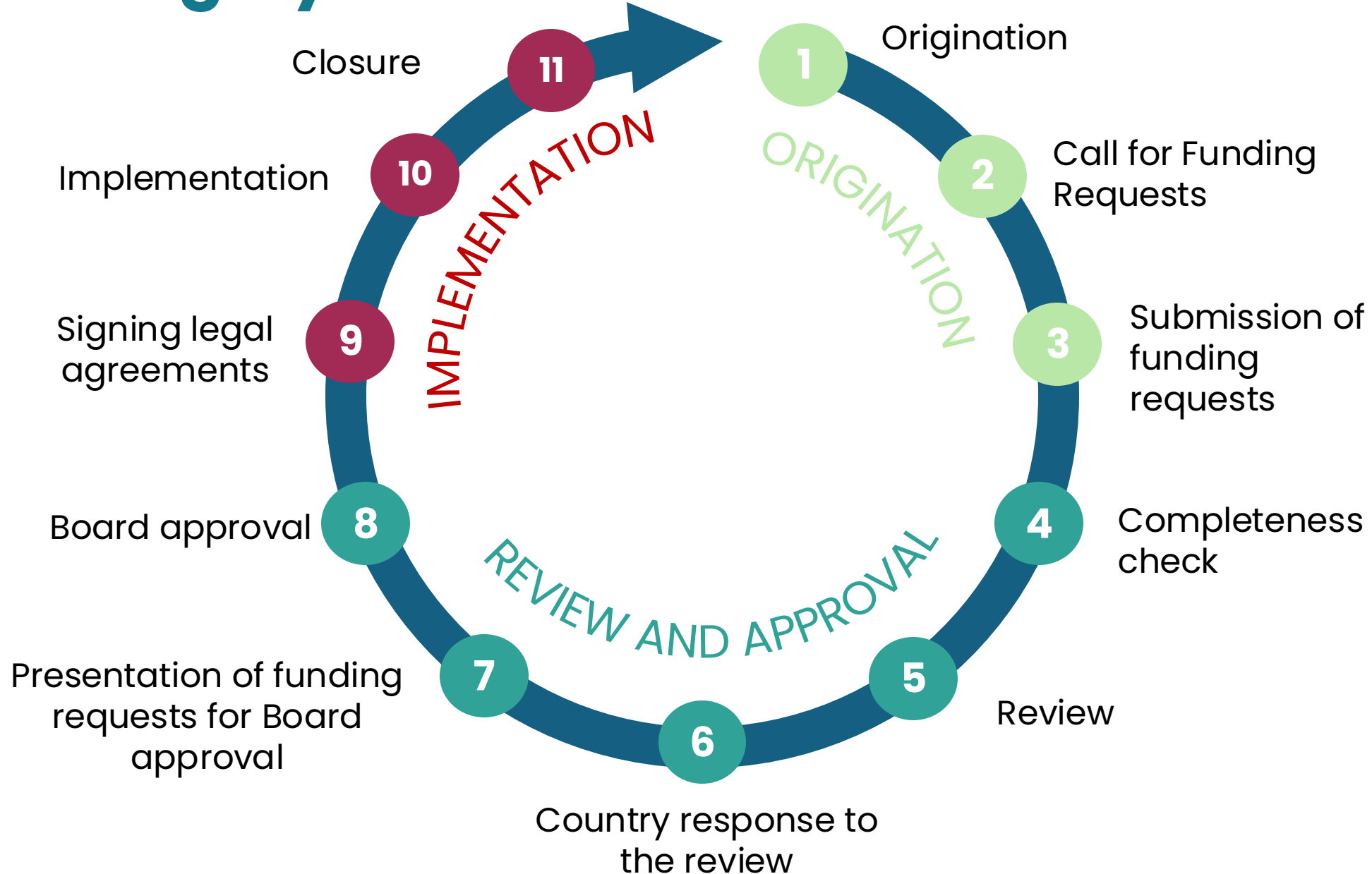


Expected results and impacts for responding to L&D



Complementarity and coherence at the national level

Funding Cycle



Access Modalities

Direct access via direct budget support:

- 1. Through national governments**
(operational once relevant decisions are adopted by the Board.)
- 2. In partnership with MDBs accredited to the AF, GEF, and GCF**
and which have been granted access to the funds.

Access in partnership with entities accredited to the Adaptation Fund, Global Environment Facility, and Green Climate Fund

The full list of entities accredited to the AF, GEF, and GCF is available here:
<https://www.frlid.org/nodebimaccess>



Thank You!

For further questions, please
reach out to pace@frld.org

FRLD



Fund for responding to Loss and Damage