

20 October 2025

Seventh meeting of the Board

7–9 October 2025

Manila, Philippines

**Decisions of the Board –
seventh meeting of the Board,
7–9 October 2025**

Summary

This document contains a compilation of the decisions of the Board of the FRLD adopted at the seventh meeting of the Board, in Manila, Philippines, from 7 to 9 October 2025.

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Agenda item 1: Opening of the meeting

1. The meeting was opened by the Co-Chairs on Tuesday, 7 October 2025.

Agenda item 2: Organizational matters

(a) Adoption of the agenda

2. The Board adopted the agenda as shown below:
 1. Opening of the meeting
 2. Organizational matters
 - (a) Adoption of the agenda
 - (b) Organization of the work of the meeting
 3. Report of the sixth meeting of the Board
 4. Decisions proposed between the sixth and seventh meetings of the Board
 5. Report of the Secretariat
 - (a) Report on the activities of the Secretariat
 - (b) Report on the execution of the administrative budget
 - (c) Report by the interim Trustee on the status of FRLD Trust Fund resources
 6. Workplans and administrative budgets of the FRLD for 2026
 - (a) Workplan of the Secretariat and administrative budgets of the FRLD
 - (b) Workplan of the Board
 7. Operationalizing the Barbados Implementation Modalities
 8. Long-term resource mobilization strategy and plan to mobilize financial resources
 9. Establishment of the new, dedicated and independent Secretariat: initial organizational structure of the Secretariat
 10. Report of the Co-Chairs
 - (a) Procedures for decision-making in the absence of consensus
 - (b) Outcome of the Co-Chairs' consultations with the interim Trustee to identify the modalities for facilitating direct access via direct budget support
 - (c) Performance evaluation of the Executive Director for 2024–2025
 - (d) Performance evaluation for the Executive Director for 2025 onward
 11. Addendum to the report of the Board to the Conference of the Parties to the United Nations Framework Convention on Climate Change at its thirtieth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session
 12. Modalities for complementarity and coherence with the Santiago Network
 13. Dialogue with civil society

14. Dates and venues of meetings of the Board in 2027
15. Election of Co-Chairs for 2026
16. Other matters
17. Closure of the meeting

(b) Organization of the work of the meeting

3. No decision was taken under this agenda item.

Agenda item 3: Report of the sixth meeting of the Board

4. The Co-Chairs introduced document FRLD/B.6/7 titled “Report of the sixth meeting of the Board of the Fund for responding to Loss and Damage”.
5. The Board adopted the report of the sixth meeting of the Board of the Fund for responding to Loss and Damage.

Agenda item 4: Decisions proposed between the sixth and seventh meetings of the Board

6. The Board took note of document FRLD/B.7/2 titled “Decisions proposed between the sixth and seventh meetings of the Board”.
7. No decision was taken under this agenda item.

Agenda item 5: Report of the Secretariat

(a) Report on the activities of the Secretariat

8. The Board took note of document FRLD/B.7/3 titled “Report on the activities of the Secretariat”.
9. No decision was taken under this agenda item.

(b) Report on the execution of the administrative budget

10. The Board took note of document FRLD/B.7/3 titled “Report on the activities of the Secretariat”, including its annex I containing the report on the execution of the 2025 administrative budget.
11. No decision was taken under this agenda item.

(c) Report by the interim Trustee on the status of FRLD Trust Fund resources

12. The Board took note of document FRLD/B.7/4 titled “Report by the interim Trustee on the status of FRLD Trust Fund resources”.
13. No decision was taken under this agenda item.

Agenda item 6: Workplans and administrative budgets of the FRLD for 2026

(a) Workplan of the Secretariat and administrative budgets of the FRLD

14. The Board took note of document FRLD/B.7/5 titled “Workplan of the Secretariat and administrative budgets of the FRLD for 1 January 2026 to 31 December 2026”.
15. The Board adopted the following decision.

DECISION B.7/D.1: Workplan of the Secretariat and administrative budgets of the FRLD for 1 January to 31 December 2026

The Board, having considered document FRLD/B.7/5 titled “Workplan of the Secretariat and administrative budgets of the FRLD for 1 January to 31 December 2026”:

(a) *Approves the budget for the Board for 1 January to 31 December 2026 in the amount of USD 1,592,662 as set out in table 2 of document FRLD/B.7/5;*

(b) *Also approves the workplan and budget for the Secretariat for 1 January to 31 December 2026 in the amount of USD 10,602,969 as set out in table 3 of document FRLD/B.7/5; which includes the USD 6,826,079 in new funding as well as the USD 3,776,890 for 2026 salaries and emoluments that was approved by the Board in decision B.5/D.2, para. (g);*

(c) *Further approves the budget for the interim Trustee for 1 January to 31 December 2026 in the amount of USD 1,009,200 as set out in table 4 of document FRLD/B.7/5;*

(d) *Approves a contingency budget of USD 301,200 for 1 January to 31 December 2026 as set out in table 5 of document FRLD/B.7/5 for expenditures that may be incurred or planned for by the Board;*

(e) *Also approves the budget for projected staff salaries and emoluments, as follows:*

(i) *USD 2,301,657 for staff salaries and emoluments for 2027;*

(ii) *USD 2,301,657 for staff salaries and emoluments for 2028;*

(f) *Decides to consider, as necessary, any further budget request for staff salaries and emoluments for 2027 and 2028 at its eighth meeting, following review by the Budget Committee of the 2025 budget execution and progress on the implementation of the staffing plan;*

(g) *Authorizes the Secretariat, in consultation with the Budget Committee, to execute the contingency budget approved in paragraph (d) without seeking further approval by the Board;*

(h) *Requests the Budget Committee to review the budget execution during 2026 and notes that the Secretariat may present to the Board an additional budgetary request for 2026.*

(b) Workplan of the Board

16. The Board took note of document FRLD/B.7/6 titled “Workplan of the Board for 2026”.

17. The Board adopted the following decision.

DECISION B.7/D.2: Workplan of the Board

The Board, having considered document FRLD/B.7/6 titled “Workplan of the Board for 2026”:

(a) *Adopts the workplan for the Board for 2026 as set out in annex I to this document;*

(b) *Decides that the workplan will be updated on a rolling basis to reflect the new mandates agreed by the Board;*

(c) *Requests the Co-Chairs to update the workplan following each meeting of the Board to reflect decisions taken by the Board at the meeting and any deliverables and associated timelines contained therein;*

- (d) *Requests the Secretariat, in consultation with the Budget Committee, to develop recommendations on the management of the Fund's commitment authority, for consideration by the Board at its eighth meeting;*
- (e) *Requests the Budget Committee to consider and make recommendations to the Board for any future requests as needed to implement the workplan.*

Agenda item 7: Operationalizing the Barbados Implementation Modalities

18. The Board took note of document FRLD/B.7/7 titled “Funding cycle for the Barbados Implementation Modalities” and document FRLD/B.7/8 titled “Initial funding criteria for the Barbados Implementation Modalities”.

19. The Board adopted the following decisions.

DECISION B.7/D.3: Funding cycle for the Barbados Implementation Modalities

Recalling decision B.6/D.3, which adopted the guidance for FRLD focal points;

Also recalling paragraphs 46, 48 and 49 of the Governing Instrument, which affirm that access to the resources of the Fund shall be country-led and that national authorities/focal points play a central role in ensuring country ownership;

Recognizing that the guidance on the functions and responsibilities of the focal points needs to be expanded to facilitate delivery of country-led and country-owned responses;

The Board:

- (a) *Adopts the funding cycle for the Barbados Implementation Modalities, as contained in annex II to this document;*
- (b) *Requests the Co-Chairs to launch the call for funding requests at the United Nations Climate Change Conference (COP 30), in Belém, Brazil, in November 2025;*
- (c) *Decides that the call for funding requests will be open for a period of 6 months following the date of the opening of the call, subject to the Board's consideration for the allocation of additional resources for the Barbados Implementation Modalities;*
- (d) *Also decides to review the submission time frame at its eighth meeting;*
- (e) *Further decides that the Secretariat will present funding requests to the Board for their consideration for approval during Board meetings;*
- (f) *Decides that all funding requests will be submitted by the national authority or focal point;*
- (g) *Also decides that the national authority or national focal point shall indicate whether an access entity of the FRLD will access the resources for the funding request and thereby engage with the Secretariat through some or all stages of the funding cycle;*
- (h) *Further decides that, for the purposes of paragraph (g) above, and prior to approval of a funding request by the Board, a letter of endorsement signed by the national authority or focal point will be required prior to the Board's consideration of the funding request;*
- (i) *Decides that access entities shall engage with countries in accordance with paragraph 46 of the Governing Instrument;*
- (j) *Also decides that the simplified reporting referred to in step 10 of the funding cycle shall be submitted by the national authority or national focal point;*
- (k) *Requests the Secretariat to update the guidance for the FRLD focal points to reflect this decision, as necessary;*

(l) Also requests the Secretariat to present, for each Board meeting, a status report that provides an overview of the pipeline of all funding requests submitted, including those that are not presented for consideration by the Board at that meeting and those that did not meet the criteria on eligible activities for funding. This report will include detail on types of eligible activities submitted, geographical representation, types of loss and damage, and the stage of the review process for all submitted funding requests;

(m) Further requests the Secretariat to present an annual status report on the approved funding requests and their status.

DECISION B.7/D.4: Initial funding criteria for the Barbados Implementation Modalities

The Board:

(a) Adopts the eligible activities for funding under the Barbados Implementation Modalities, as contained in annex III to this document;

(b) Also adopts the funding criteria for the Barbados Implementation Modalities, as contained in annex IV to this document;

(c) Requests the Secretariat to consider the following elements when submitting funding requests for consideration by the Board:

(i) A full diversity of activities, projects and programmes for responding to loss and damage, that is representative of the full scope of the Fund as contained in chapter II of the Governing Instrument and the relevant decisions pertaining to the Barbados Implementation Modalities to ensure balanced representation of geographies and contexts, derived from bottom-up, country-led and country-owned approaches, delivering lesson-learning for the Barbados Implementation Modalities;

(ii) The resource allocation system in accordance with paragraph 60 of the Governing Instrument, with a minimum allocation floor of 50 per cent for small island developing States and the least developed countries in accordance with decision B.5/D.4, while safeguarding against the over-concentration of support provided by the Fund in any given country, group of countries or region;

(d) Also requests the Secretariat to provide a report and analysis on the application of the funding criteria to funding requests submitted, including lessons learned, for reference by the Board at no later than its tenth meeting;

(e) Further requests the Secretariat to undertake outreach to engage with national authorities or national focal points, including a series of webinars, training and so on, with the aim of supporting developing countries in developing their funding requests, focusing on issues such as:

(i) The scope of the Fund;

(ii) The full range of eligible activities, including activities responding to climate-related emergencies;

(iii) The funding criteria and funding cycle of the Barbados Implementation Modalities, including time frames;

(iv) Access modalities for the Barbados Implementation Modalities;

(v) Template and guidelines for funding requests;

(vi) Assessment methodology for reviewing funding requests for the Barbados Implementation Modalities;

(f) Requests the Secretariat to prioritize outreach to ensure the nominations of national authorities and/or national focal points from developing countries as a matter of urgency;

(g) Also requests the Secretariat in consultation with the Co-Chairs to develop, as soon as possible, the funding request template, guidelines and an assessment methodology for reviewing funding requests, to allow the assessment of funding requests following the launch of the call for funding requests, and to present the assessment methodology for consideration by the Board at its eighth meeting;

(h) Confirms the importance of multilingualism and requests the Secretariat to translate the final version of the funding request template, subject to budget availability.

DECISION B.7/D.5: Barbados Implementation Modalities: Access modalities

The Board:

Recalling the Governing Instrument, and in particular its paragraphs 49, 50, 67 and 68; the Trustee Agreement; and decision B.5/D.4, paragraphs (k) and (m)(iii);

Direct access via direct budget support through national governments under the Barbados Implementation Modalities

(a) Reiterates that national governments of all developing countries that are particularly vulnerable to the adverse effects of climate change may submit funding requests using the modality of “direct access via direct budget support through national Governments” under the Barbados Implementation Modalities, subject to process and modalities to be decided by the Board;

(b) Decides to adopt the process contained in annex V to this document for direct access via direct budget support through national governments under the Barbados Implementation Modalities;

(c) Requests the Secretariat to develop for consideration and adoption by the Board at its eighth meeting, the modalities and the risk management framework needed to operationalize direct access via direct budget support through national governments under the Barbados Implementation Modalities, and to indicate clearly in the call for funding requests that this access modality remains under development and will only become operational once these decisions have been adopted;

(d) Decides that funding requests under direct access via direct budget support through national governments can only be approved by the Board subject to the adoption of the modalities and the risk management framework referred above in paragraph (c) above;

(e) Requests the Secretariat to start the process for contracting the experts mentioned in the process contained in annex V to this document;

(f) Decides to establish, in accordance with paragraphs 2(h) and 43 of the Rules of Procedure of the Board, an ad hoc risk committee composed of five members or alternate members of the Board representing developing country Parties and five members or alternate members of the Board representing developed country Parties to guide the Secretariat in the development of the modalities and risk management framework needed to operationalize direct access via direct budget support through national governments under the Barbados Implementation Modalities;

(g) Also decides that the ad hoc risk committee will be an ad hoc committee of the Board and shall function until the earlier of:

(i) The conclusion of the mandate referred to in paragraph [c] above; or

(ii) The end of the Barbados Implementation Modalities;

(h) Further decides that the members referred to in paragraph [f] above will be deemed appointed by the Board once they have been selected by their respective constituencies and communicated by the Co-Chairs to the Secretariat;

Direct access via direct budget support under the Barbados Implementation Modalities in partnership with entities whose safeguards and standards have been judged functionally equivalent to those of multilateral development banks

(i) Decides that, for direct access via direct budget support in partnership with entities, multilateral development banks accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund and which have been granted access to the funds, will be able to access the Fund for responding to Loss and Damage; and also decides to review and extend access beyond multilateral development banks to other entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund at the eighth meeting of the Board;

Access to the Fund in partnership with entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund

(j) Decides to adopt the process and modalities contained in annex VI to this document for access under the Barbados Implementation Modalities through entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund;

(k) Confirms that, pursuant to the process contained in annex VI to this document, national entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund following country nomination require written endorsement from their respective countries before submitting a funding request;

(l) Also confirms that, pursuant to the process in annex VI to this document, the entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund that are given access to the Fund pursuant to the process in the above-mentioned annex, will not require any further assessment of the functional equivalence of their standards and safeguards prior to or at the approval stage of the funding request, provided that the entity and the funding request comply with the modalities contained in the above-mentioned annex;

Other matters

(m) Decides that the process established for access modalities under the Barbados Implementation Modalities contained in this decision will neither prejudice nor set a precedent for the development of the long-term access modalities of the Fund;

(n) Requests the Secretariat, as part of the operationalization of the Fund to present to the Board at its tenth meeting the lessons drawn from the process and modalities, for the Board's consideration;

(o) Also requests the Secretariat to develop a policy on oversight fees for entities and national governments accessing the Fund that takes into account the financial capacities of the respective institutions.

DECISION B.7/D.6: List of access entities for the Barbados Implementation Modalities

The Board:

Decides that, pursuant to the process and modalities referred to in decision B.7/D.5 (annex VI to this document), access to the Fund in partnership with entities referred to in paragraphs 49(b) and (c) of the Governing Instrument can be granted under the Barbados Implementation Modalities through the entities accredited to the Adaptation Fund, the

Global Environment Facility and the Green Climate Fund that are listed in annex VII¹ to this document, within the limitation of their accreditation.

Agenda item 8: Long-term resource mobilization strategy and plan to mobilize financial resources

20. The Board adopted the following decision.

DECISION B.7/D.7: Resource mobilization strategy

The Board:

(a) *Requests the Secretariat to continue its efforts to ensure the timely conversion of pledges to fully executed contribution agreements or arrangements to increase the predictability of resources for the Fund and to report back to the Board at each meeting;*

(b) *Decides that the resource mobilization strategy shall be guided by paragraph 12 of decision 1/CP.28 and 5/CMA.5 and paragraphs 54 to 59 of the Governing Instrument;*

(c) *Requests the Co-Chairs, with support of the Secretariat and in consultation with the Board, to prepare a draft resource mobilization strategy for consideration by the Board at its ninth meeting;*

(d) *Requests the Secretariat to facilitate an open, inclusive, transparent consultation process on the draft resource mobilization strategy through, inter alia:*

(i) *A call for submissions of inputs from members and alternate members of the Board, advisers and civil society organizations by 15 January 2026;*

(ii) *Consultations with the Board on the draft resource mobilization strategy before the eighth and ninth meetings of the Board;*

(e) *Agrees that the first replenishment process will start in 2027 and further agrees that the replenishment cycle will be set and driven by the Board in a manner that ensures all matters are determined by the Board, while taking into consideration the view of relevant stakeholders through consultations;*

(f) *Requests the Co-Chairs, with the support of the Secretariat, and in consultation with the Board, to prepare a decision for consideration by the Board at its ninth meeting, to formally launch the first replenishment process, including a background document comparing existing replenishment processes under various funds, for the Board's information.*

Agenda item 9: Establishment of the new, dedicated and independent Secretariat: initial organizational structure of the Secretariat

21. This agenda item was not opened.

Agenda item 10: Report of the Co-Chairs

(a) **Procedures for decision-making in the absence of consensus**

22. This agenda item was not opened.

¹ The Secretariat may propose to the Board to update periodically the list in annex VII as new entities that have been accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund.

(b) Outcomes of the Co-Chairs' consultations with the interim Trustee to identify the modalities for facilitating direct access via direct budget support

23. The Board took note of document FRLD/B.7/14 titled "Report of the Co-Chairs", including its annex I titled "Report of the Co-Chairs engagement with the interim Trustee on access entities" and annex II titled "Report of the Co-Chairs engagement with the interim Trustee on direct access via direct budget support".

24. No decision was taken under this item.

(c) Performance evaluation of the Executive Director 2024–2025

25. No decision was taken under this agenda item.

(d) Performance evaluation for the Executive Director for 2025 onward

26. No decision was taken under this agenda item.

Agenda item 11: Addendum to the report of the Board to the Conference of the Parties to the United Nations Framework Convention on Climate Change at its thirtieth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session

27. This agenda item was not opened.

Agenda item 12: Modalities for complementarity and coherence with the Santiago Network

28. The Board took note of document FRLD/B.7/10 titled "Modalities for complementarity and coherence with the Santiago network".

29. The Board adopted the following decisions.

DECISION B.7/D.8: Country support system

The Board:

(a) *Takes note of document FRLD/B.7/10 titled "Modalities for complementarity and coherence with the Santiago network";*

(b) *Requests the Secretariat to develop and present to the Board, for its consideration at its eighth meeting, a proposal on a country support system under the Barbados Implementation Modalities to operationalize paragraph 47 of the Governing Instrument, including:*

(i) *Activities described by paragraphs 47, 53, 67 and 68 of the Governing Instrument;*

(ii) *An annual funding allocation for this programme, subject to recommendation from the Budget Committee;*

(iii) *A cap per country;*

(iv) *The modalities under which the support can be implemented, ensuring synergies with support provided through other mechanisms, including in the context of modalities for complementarity and coherence with the Santiago Network.*

Agenda item 13: Dialogue with civil society

30. No decision was taken under this item.

Agenda item 14: Dates and venues of meetings of the Board in 2027

31. This agenda item was not opened.

Agenda item 15: Election of Co-Chairs for 2026

32. This agenda item was not opened.

Agenda item 16: Other matters

33. This agenda item was not opened.

Agenda item 17: Closure of the meeting

34. The meeting was closed on Thursday, 9 October 2025.

Annex I

Workplan of the Board for 2026

I. Introduction

1. This document sets out the workplan of the Board for 2026. The workplan for 2026 was drafted on the basis of and updated from the Board's workplan for 2024–2025,¹ as well as the workplan with a view to achieving full operationalization of the Fund by 2027.² It outlines key areas of the work across the following categories: Board affairs and governance matters; operationalization of the Barbados Implementation Modalities; development of the long-term operating model of the FRLD; complementarity and coherence; arrangements with the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA); and other matters.

2. The workplan takes into consideration guidance and mandates provided by COP 29 and CMA 6 as well as decisions of the Board adopted from the first to the sixth meetings of the Board (B.1–B.6). The Co-Chairs will update the workplan to reflect the decisions taken by the Board following each Board meeting, and following the United Nations Climate Change Conference in Belém, Brazil, in November 2025.

II. Key areas and activities of the Board for 2026

3. The table below presents the workplan of the Board for 2026, including deliverables and associated timelines. It is organized into key workstreams derived from the Governing Instrument and decisions taken by the Board up to and including B.6. The workplan includes recurring and ongoing activities carried over from the previous workplans, as well as new and additional activities indicated by decisions of the Board.

4. To facilitate longer-term planning and prioritization, the table also includes an outlook to 2027 deliverables, as indicated in existing decisions of the Board or the COP and the CMA.

¹ Adopted by decision B.2/D.10.

² Document FRLD/B.4/14, annex III.

Workplan of the Board for 2026

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
Board affairs and governance matters	Workplan of the Board	Update WP on the basis of the outcomes of COP 30/CMA 7 as well as detailed 2027 workplan			Workplan for 2027 Update workplan for 2028
	Dates and venues of Board meetings				Dates and venues for 2028
	Executive Director performance evaluation	[Placeholder for the outcomes of B.7]			[Placeholder for the outcomes of B.7]
	Policy on ethics and conflict of interest (decision B.2/D.5, para. (c))	Policy on ethics and conflict of interest			
BIM	Operationalization of the BIM	[Placeholder outcomes of B.7]	[Placeholder for the outcomes of B.7]	[Placeholder for the outcomes of B.7]	
	Initial results measurement framework for the BIM	Initial results measurement framework, including a system for guiding funding decisions			
	Initial risk management framework for the BIM	Initial risk management framework			
	Further allocation for the BIM	Review the need for further allocation subject			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
		to available commitment authority (decision B.5/D.4, para. (b))			
	Review of the BIM	Consider initial results, including key findings, lessons learned, challenges and recommendations (decision B.5/D.4, para. (q))			
Operationalization of the Fund	Programme and project cycle (GI, para. 22(e))	Initiate the work on the programme and project cycle for the long-term operations of the FRLD	Programme and project cycle for the long-term operations of the FRLD		
	Updated access modalities (GI, paras. 49–50)	Access modalities based on the decisions, outcomes and lessons of the BIM, including but not limited to updating the AE list			
	GI, para. 22(l)	Update list of entities	Consider modalities for rapid disbursement	Consider relevant indicators and triggers to clarify access to	

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
		different sources of support provided through the Fund			
		Consider small grants policy			
	Policy on financial instruments (GI, para. 22(d))	Consider the policy on financial instruments			
	Results measurement framework (GI, para. 22(g)), including indicators (GI, para. 22(l), and monitoring and evaluation framework (GI, para. 22(m))	Consider the draft the results measurement framework and monitoring and evaluation strategy (decision B.5/D.4, para. (r))			
	Resource allocation system	Consider the draft resource allocation system (GI, para. 22(j))			Resource allocation system
	Implementation of activities with ESS and fiduciary principles and standards (GI, para. 22(f))	Consider a mechanism that will help ensure the activities financed by the Fund are implemented based on high-integrity environmental and social safeguards and fiduciary principles and standards			
Oversight functions	Oversight policy				

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	Fee policy	Fee policy			
Complementarity and coherence	High-level dialogue (FA, paras. 8 and 11)	Prepare and convene the second high-level dialogue – date and venue TBC		Prepare and convene the third high-level dialogue	
	Complementarity and coherence framework (GI, paras. 51–53), including modalities with the entities and funding arrangements listed in document FRLD/B.4/14, annex III	Consider the draft complementarity and coherence framework (including but not limited to scope and budget)		Complementarity and coherence framework	
COP/CMA arrangements	Annual report to the COP and the CMA (GI, para. 13(c)) including recommendations (GI, para. 22(s))	Third annual report to the COP and the CMA		Fourth annual report to the COP and the CMA	
	Guidance from the COP and the CMA (GI, para. 13(a–b))	Consider guidance from COP 30/CMA 7		Consider guidance from COP 31/CMA 8	
	Independent assessment of the performance of the World Bank as host of the Fund’s Secretariat (paras. 23–24 of decisions 1/CP.28 and 5/CMA.5; decision B.3/D.6, para. (i))	Modalities to undertake the independent assessment			
Resource mobilization and management	Resource mobilization (GI, para. 22(p)) in accordance with the provisions in paragraphs 54–56 of the GI	Consider the long-term resource mobilization strategy			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	First replenishment of the FRLD (GI, para. 55)		Initiate preparatory arrangements for first replenishment, including the policy related to contributions		Undertake first replenishment
	Standard procedures to identify sources, funds, processes and initiatives under and outside of the Convention/Paris Agreement (FA, para. 10)	Develop the terms of reference for the work		Consider Standard procedures to identify sources, funds, processes and initiatives under and outside of the Convention/Paris Agreement (FA, para. 10)	
	Observer policy			Consider the policy (decision B.6/D.6, para. (b))	
Participation of observers	Guidelines on consultative forums and mechanisms		Consider the guidelines (decision B.6/D.6, para. (b))		
	Comprehensive framework for observer engagement			Consider the draft (decision B.4/D.7, para. (b))	Consider the framework

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
Other matters	Budgeting framework (document FRLD/B.4/14, annex III)	Consider the draft budgeting framework			
	Workplan and budget of the Secretariat (GI, para. 22(n))		Approve the workplan and budget of the Secretariat for 2027	Approve the workplan and budget of the Secretariat for 2028	

Abbreviations: B = Board meeting, CMA = Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, ED = Executive Director, ESS = environmental and social safeguards, FA = funding arrangements, GI = Governing Instrument, WP = workplan.

Annex II

Funding cycle for the Barbados Implementation Modalities

No.	Stage	Indicative description	Timeline	Responsibility
1	Origination	Funding request development led by the country		Countries
2	Call for funding requests	Launch call for funding requests for the BIM for both projects/programmes and DBS	COP 30 (10–21 November 2025)	FRLD Secretariat
3	Submission of funding requests	<ul style="list-style-type: none"> Single country funding requests: submission by the national focal point or national authority of the country, or written confirmation that an access entity will submit on behalf of the country Multi-country funding requests: submission by the national focal point or national authorities by all countries involved, with letters of endorsement from all countries attached 	6-month submission window from the date of opening of the call	Countries, through the national focal points or national authorities
4	Completeness check	<p>A completeness check is conducted by the Secretariat to confirm that all sections of the funding request template are completed correctly</p> <p>For funding requests that are marked as incomplete, the Secretariat will inform the countries and request them to resubmit their completed funding request(s) to the Secretariat</p>	7 days	FRLD Secretariat
5	Review	<p>A review is conducted by the BIM delivery team to ensure alignment with the eligible activities and funding criteria for the BIM. Steps include:</p> <ul style="list-style-type: none"> (a) Screening against the eligible activities (b) Parallel review: <ul style="list-style-type: none"> (i) Technical review against the funding criteria for the BIM. The BIM delivery team will review and assess funding requests and will share review comments with countries; (ii) Conformity review against the specifications of the TOR, including based on standards as and when agreed by the Board 	14 days per iteration	BIM Delivery Team

No.	Stage	Indicative description	Timeline	Responsibility
6	Country response to the review	Countries may provide responses to the review and may amend and resubmit funding requests to address the comments arising from the review, as appropriate Countries (and/or access entities as per paragraph (g) of the decision above) will engage with the BIM delivery team for guidance as needed	Up to 1 month for country response, with flexibility as needed, or as notified by the country	Countries (with AEs), where relevant and as determined by countries)
7	Presentation of funding requests for Board approval	The Secretariat will present funding requests for recommendation to the Board for its approval, in a manner that ensures that the resource allocation parameters for the BIM are adhered to The funding requests and results of assessment, are submitted to the Board for consideration at Board meetings, subject to the availability of resources	21 days before Board meeting	FRLD Secretariat
8	Board approval	The Board approves funding requests on a meeting by meeting basis	At Board meetings, starting at B.9	FRLD Board
9	Signing legal agreements	The interim Trustee signs standardized legal agreements with countries and/or entities', on behalf of the Board as per the Trustee Agreement. The legal agreements will reflect the disbursement process and conditions approved by the Board		Countries/Interim Trustee
10	Implementation	After signing the legal agreement, disbursements will follow the requirements of the selected modality and the agreed structure of the approved funding requests	To be determined according to context	FRLD Secretariat, interim Trustee, Countries
		Monitoring, evaluation and learning, including simplified reporting and mid-term and final evaluations, as per the results measurement framework for the BIM		Countries (AEs), where relevant and as determined by countries) Review by FRLD Secretariat
11	Closure	Operational and financial closure		FRLD Secretariat, countries and interim Trustee

Abbreviations: AE = access entity, B = meeting of the Board, BIM = Barbados Implementation Modalities, COP = Conference of the Parties, DBS = direct budget support, ESS = environmental and social safeguards, TOR = terms of reference

Annex III

Eligible activities for funding under the Barbados Implementation Modalities

The eligible activities for funding under the Barbados Implementation Modalities are as follows:

(a) **Activities responding to economic and non-economic loss and damage** associated with the adverse effects of climate change, which may address a variety of challenges associated with the adverse effects of climate change, such as climate-related emergencies, sea level rise, displacement, relocation, migration, insufficient climate information and data, and the need for climate-resilient reconstruction and recovery (Governing Instrument, para. 6). Examples include:

- (i) Activities that are complementary to humanitarian actions taken immediately after an extreme weather event;
- (ii) Activities for intermediate or long-term recovery, reconstruction or rehabilitation;
- (iii) Activities that address slow onset events;
- (iv) Activities for developing national response plans, addressing insufficient climate information and data; and promoting equitable, safe and dignified mobility in the form of displacement, relocation and migration in cases of temporary and permanent loss and damage;

(Governing Instrument, paras. 8–9)

(b) **Activities focused on priority gaps** within the current landscape of institutions, including global, regional and national institutions that are funding activities related to responding to loss and damage.

(Governing Instrument, para. 7)

Annex IV

Funding criteria for the Barbados Implementation Modalities

Criteria	Objective of assessment	Indicative description
1. Bottom-up, country-led and country-owned approaches	To ensure that the development of funding requests and implementation of activities are led and owned by countries, having engaged relevant stakeholders, as appropriate	<ul style="list-style-type: none"> • Strengthen national responses for addressing loss and damage through pursuing country-led approaches • Responsive to country priorities, needs and circumstances, while taking into consideration the needs of climate-vulnerable communities • Include direct engagement at the national and, where appropriate, subnational and local level, ensuring bottom-up processes that involve the groups referred to in the Governing Instrument • Contribute to longer-term development of national loss and damage response, consistent with country needs and priorities
2. Expected results and impacts for responding to loss and damage	To ensure that proposed activities contribute to positive and measurable results and impacts for responding to loss and damage	<ul style="list-style-type: none"> • Relevance of proposed measurable results on responding to loss and damage and potential for impacts, including for vulnerable communities • Contribute to long-term resilience and environmental, social and development co-benefits, including gender responsiveness • Pilot, test and learn from the utilization of new approaches during implementation and funding instruments, where appropriate and relevant, for responding to loss and damage • Ability to deliver effectively on the project in order to achieve concrete results in the short-term, including through rapid disbursement
3. Complementarity and coherence at the national level	To indicate that proposed activities are coherent with national activities and avoid duplication and reduce fragmentation, where appropriate and applicable	<ul style="list-style-type: none"> • Complementarity and coherence in programming at the national level, indicating the avoidance of duplication and reduce fragmentation, where appropriate and applicable • Indicate any available sources of funding involved in the financial structure of the funding request

Annex V

Process between the Secretariat, the Board and the interim Trustee for direct access via direct budget support under the Barbados Implementation Modalities through national governments

Step A: Adoption of the modalities for operationalizing direct access via direct budget support by the Board as well as of a risk management framework.

Step B: Submission of funding requests by countries for direct access via direct budget support through national governments.

Step C: For eligible funding requests (as per the funding cycle for the BIM), the Secretariat facilitates the initiation by the experts¹ of the assessment of the functional equivalency of the standards and safeguards of the recipient for the funding request with the standards and safeguards of multilateral developments banks² for the Barbados Implementation Modalities.

Step D: The experts undertake the functional equivalency assessment the standards and safeguards of the recipient for the funding request with the standards and safeguards of multilateral developments banks³ for the purpose of funding request's scope and for the Barbados Implementation Modalities, applying the modalities decided by the Board as well as the risk management framework (step A). Subject to the modalities decided by the Board, this assessment will be carried out based on:

1. Relevant existing data and assessments for the assessed national Government from the World Bank, other multilateral development banks (MDBs) and the International Monetary Fund (IMF);
2. In the absence of, or in addition to, 1 if needed, existing relevant data and assessments for the assessed national government from other multilateral and bilateral entities, as well as other relevant development financial institutions;
3. In the absence of, or in addition to, 1 and 2, the experts will undertake an ad hoc assessment.

Step E: The Secretariat receives the assessment from the experts. The Secretariat checks that the content and form of the assessment are as requested by the modalities. If it is not, the Secretariat may request the experts to address the problems identified.

Step F: Subject to the modalities adopted by the Board, the assessment is transmitted by the Secretariat to the recipient for comments, for a maximum period of 20 days. If received, the comments by the recipient received by the Secretariat are transmitted to the experts. The experts may change the recommended assessment based on the recipient's comments. The external assessment includes in its assessment (i) the recipient's comments, (ii) its replies to the recipients comments and (iii) if relevant, outline how it has changed the assessment based on such comments.

Step G: The Secretariat includes the assessment provided by the experts as part of the documents presented to the Board for approval of the funding request. The assessment is also transmitted to the interim Trustee to ensure compliance with the Trustee Agreement.

Step H: The Board, on the basis of the assessment as transmitted by the Secretariat, may decide to judge that the recipient has fiduciary standards and environmental and social safeguards that are functionally equivalent with the standards and safeguards of multilateral

¹ Pursuant the Hosting Agreement, the experts will not be World Bank staff.

² In accordance with paras. 50, 67 and 68 of the Governing Instrument, para. 2.04 of the Trustee Agreement and the Hosting Agreement.

³ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

development banks,⁴ for the purpose of the funding request's scope and of the Barbados Implementation Modalities.

Step I: Provided that the Board has decided to judge that the recipient has fiduciary standards and environmental and social safeguards that are functionally equivalent with the standards and safeguards of multilateral development banks⁵ for the purpose of the funding request's scope and the Barbados Implementation Modalities, the Board may decide to adopt the funding request.

⁴ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

⁵ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

Annex VI

Process between the Secretariat, the Board and the interim Trustee, and modalities for access under the Barbados Implementation Modalities through entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund

I. Process

Step A: The Secretariat proposes to the Board, for its consideration and adoption, modalities to recognize that entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund, for the purpose of accessing the Barbados Implementation Modalities, have fiduciary standards and environmental and social safeguards that are functionally equivalent to the standards and safeguards of multilateral development banks¹. The Secretariat may also provide for information an indicative list of entities that would be captured under such modalities, having ensured that this list is validated by the respective funds secretariats.

Step B: The Board may decide to approve the proposed modalities.

Step C: Upon the Board's decision to adopt the modalities, the Secretariat transmits the Board's decision to the interim Trustee, as per paragraph 2.04 of the Trustee Agreement.

Step D: Based on the modalities decided by the Board, the Secretariat proposes to the Board, for adoption, the list of entities that the Board can judge as having standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks² for the purpose of accessing the Fund under the Barbados Implementation Modalities based on such modalities, having verified the accuracy of the list.

Step E: Based on the Secretariat's proposal, the Board may decide that the proposed list of entities can be judged as having standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks³ for the purpose of accessing the Fund under the Barbados Implementation Modalities, applying the modalities it has previously decided.

Step F: If an entity has been accredited to the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, the Secretariat will seek confirmation from the nominating country that such entity can also access the Fund.

Step G: Submission of a funding request by a country or an entity.

Step H: Upon submission of a funding request through an entity, the Secretariat will facilitate the Board's information on this entity by requesting to the Secretariat of the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, as appropriate, that the entity still fulfils the modalities. The Secretariat will also inform the interim Trustee of the funding request so that it can carry out, as per the Trustee Agreement, a limited screening of the entity, including for anti-money-laundering and countering of financing for terrorism, insofar as to ensure that the interim Trustee can freely sign a financial agreement with such entity and transfer funds to them as instructed by the Board if it so decides.

¹ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

² In accordance with paras. 50, 67 and 68 of the Governing Instrument and par. 2.04 of the Trustee Agreement.

³ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

Step I: Upon completion of the relevant steps of the funding cycle, the funding request may be presented to the Board for its consideration and approval, containing confirmation that the entity still meets the modalities decided by the Board, as applicable, of the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, as appropriate, and provided that the interim Trustee’s limited screening has been carried out and does not prevent the Trustee to freely sign a financial agreement with the entity and can transfer funds to them.

Step J: The Board may decide to approve the funding request.

Step K: Upon the Board’s decision to approve the funding request, the Secretariat transmits the Board’s decision to the Trustee.

Step L: The Secretariat may, to facilitate the Board’s information on the application of the modalities, provide the Board with an indicative updated list of the entities, indicating the entities that no longer meet the modalities and have ceased to be part of the list, upon confirmation by the Secretariat of the relevant fund that such entities no longer meet the modalities.

II. Modalities

5. For the purpose of accessing the Fund under the Barbados Implementation Modalities, all entities accredited to the Adaptation Fund, Global Environment Facility and Green Climate Fund can be judged to have standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks⁴, provided that:

- (a) The entity has been accredited, or, if applicable, re-accredited; and
- (b) The period for its accreditation has not lapsed at the time of decision, where applicable; and
- (c) The entity’s accreditation has not been withdrawn, revoked or rescinded; and
- (d) The entity has fulfilled all conditions required to be met prior to the submission of the first funding proposal to the other fund that they are accredited to, and has been confirmed as being met by the Secretariat of, as applicable, and/or has received funding from the other fund they are accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund; and
- (e) The entity may only access the Fund within all limitations that are inherent to its accreditation and/or have been decided by, as applicable, the Board of the Adaptation Fund, the Council of the Global Environment Facility or the Board of the Green Climate Fund.

6. For the avoidance of doubt, when an entity ceases to respect modalities (a) to (e), the Board’s decision regarding its access to the Fund ceases to be valid for the submission or approval of funding requests, without the need for a further Board decision.

7. Funding requests presented for the Board’s consideration through an entity whose access to the Fund has been granted by virtue of their accreditation to the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, must be confirmed by the Secretariat that the modalities are fulfilled at the time of presentation of the funding request for the Board’s consideration and approval.

⁴ In accordance with paras. 50, 67 and 68 of the Governing Instrument and paragraph 2.04 of the Trustee Agreement.

Annex VII

List of entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund through which access to the Fund can be granted under the Barbados Implementation Modalities, pursuant to the process and modalities decided by the Board

Full list of all entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund (as at 5 October 2025)

This document contains the full list of all entities accredited to the AF, GEF and GCF. Additional information is provided on (1) whether entities have approved projects with any of the funds and (2) whether they were accredited with conditions and the status of fulfilment. Note that the AF and GEF do not assign conditions upon accreditation.

Adaptation Fund

No.	Entity name	Country/region	Accredited to?
1	African Development Bank (AfDB)	international	AF, GEF, GCF
2	Agence pour le Développement Agricole (ADA_Morocco)	Morocco	AF, GCF
3	Agencia Chilena de Cooperación Internacional para el Desarrollo (AGCID)	Chile	AF
4	Asian Development Bank (ADB)	international	AF, GEF, GCF
5	Bank of Industry (BOI)	Nigeria	AF
6	Banque Agricole du Niger (BAGRI)	Niger	AF
7	Banque Ouest Africaine de Developpement (BOAD)	West and Central Africa	AF, GEF, GCF
8	Bhutan Trust Fund for Environmental Conservation (BT FEC)	Bhutan	AF, GCF
9	Caribbean Community Climate Change Centre (CCCCC)	Caribbean	AF, GCF
10	Caribbean Development Bank (CDB)	Caribbean	AF, GCF
11	Central American Bank for Economic Integration (CABEI)	Latin America	AF, GCF
12	Centre de Suivi Ecologique (CSE)	Senegal	AF, GCF
13	Comisión Acción Social Menonita (CASM)	Honduras	AF
14	Corporacion Nacional para el Desarrollo (CND)	Uruguay	AF, GCF
15	Department of Environment Ministry of Health and the Environment (DoE_ATG)	Antigua and Barbuda	AF, GCF
16	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
17	Environmental Investment Fund (EIF)	Namibia	AF, GCF
18	Environmental Management Agency (EMA)	Zimbabwe	AF

No.	Entity name	Country/region	Accredited to?
19	Environmental Project Implementation Unit (EPIU), State Agency of the Ministry of Environment	Armenia	AF, GCF
20	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF
21	Fondo para la Acción Ambiental y la Niñez (FondoAccion)	Colombia	AF, GCF
22	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
23	Fundacion Natura	Panama	AF
24	Fundecooperacion Para el Desarrollo Sostenible	Costa Rica	AF
25	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
26	International Center for Integrated Mountain Development (ICIMOD)	Asia - Pacific	AF
27	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
28	Kemitraan bagi Pembaruan Tata Pemerintahan Indonesia (Kemitraan)	Indonesia	AF, GCF
29	La Banque Agricole (formerly Caisse Nationale de Credit Agricole du Senegal) (LBA)	Senegal	AF, GCF
30	Mexican Institute of Water Technology (IMTA)	Mexico	AF
31	Micronesia Conservation Trust (MCT)	Micronesia (Federated States of)	AF, GCF
32	Ministry of Environment, Rwanda (MOE)	Rwanda	AF, GCF
33	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC)	Ethiopia	AF, GCF
34	Ministry of Finance and Economic Management (MFEM)	Cook Islands	AF, GCF
35	Ministry of Finance, Tuvalu (MOF)	Tuvalu	AF
36	Ministry of Planning and International Cooperation (MOPIC)	Jordan	AF
37	Ministry of Water and Environment, Uganda (MWE)	Uganda	AF, GCF
38	National Bank for Agriculture and Rural Development (NABARD)	India	AF, GCF
39	National Environment Management Authority (NEMA)	Kenya	AF, GCF
40	National Environment Management Council (NEMC)	Tanzania	AF
41	National Environment Trust Fund (NETFUND)	Kenya	AF
42	National Fund for Environment and Climate (FNEC)	Benin	AF, GCF
43	National Trust for Nature Conservation (Nepal) (NTNC)	Nepal	AF, GCF

No.	Entity name	Country/region	Accredited to?
44	Office National de Développement et d'Exploitation des Ressources Forestières (ODEF)	Togo	AF
45	Palli Karma-Sahayak Foundation (PKSF)	Bangladesh	AF, GCF
46	Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE)	Peru	AF, GCF
47	Planning Institute of Jamaica (PIOJ)	Jamaica	AF
48	Protected Areas Conservation Trust (PACT)	Belize	AF, GCF
49	Sahara and Sahel Observatory (OSS)	Middle East/North Africa	AF, GCF
50	Secretariat of the Pacific Regional Environment Programme (SPREP)	Asia - Pacific	AF, GCF
51	South Africa National Biodiversity Institute (SANBI)	South Africa	AF, GCF
52	The Interprofessional Fund for Agricultural Research (FIRCA)	Côte d'Ivoire	AF, GCF
53	The Pacific Community (SPC)	Asia - Pacific	AF, GCF
54	UN Development Programme (UNDP)	international	AF, GEF, GCF
55	UN Environment Programme (UNEP)	international	AF, GEF, GCF
56	UN World Food Programme (WFP)	international	AF, GCF
57	Unidad Para Cambio Rural Argentina (UCAR)	Argentina	AF, GCF
58	United Nations Educational, Scientific and Cultural Organization (UNESCO)	international	AF
59	United Nations Human Settlements Programme (UN-HABITAT)	international	AF
60	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
61	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
62	World Health Organization (WHO)	international	AF
63	World Meteorological Organization (WMO)	international	AF

Global Environment Facility

No.	Entity name	Country/region	Accredited to?
1	African Development Bank (AfDB)	international	AF, GEF, GCF
2	Asian Development Bank (ADB)	international	AF, GEF, GCF
3	Banque Ouest Africaine de Développement (BOAD)	West and Central Africa	AF, GEF, GCF
4	Conservation International (CI)	international	GEF, GCF
5	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
6	Development Bank of Southern Africa (DBSA)	East and Southern Africa	GEF, GCF
7	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF

No.	Entity name	Country/region	Accredited to?
8	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
9	Foreign Environmental Cooperation Center of the Ministry of Ecology and Environment of China (formerly Foreign Economic Cooperation Office) (FECO)	China	GEF, GCF
10	Fundo Brasileiro para a Biodiversidade (Funbio)	Brazil	GEF, GCF
11	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
12	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
13	International Union for Conservation of Nature (IUCN)	international	GEF, GCF
14	UN Development Programme (UNDP)	international	AF, GEF, GCF
15	UN Environment Programme (UNEP)	international	AF, GEF, GCF
16	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
17	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
18	World Wildlife Fund (WWF-US)	international	GEF, GCF

Green Climate Fund

No.	Entity name	Country/region	Accredited to?
1	ACTED (ACTED)	international	GCF
2	Acumen Fund, Inc. (Acumen)	international	GCF
3	Africa Finance Corporation (AFC)	international	GCF
4	African Development Bank (AfDB)	international	AF, GEF, GCF
5	Agence Française de Développement (AFD)	international	GCF
6	Agence pour le Développement Agricole (ADA_Morocco)	Morocco	AF, GCF
7	Alternative Energy Promotion Centre (Nepal) (AEPC)	Nepal	GCF
8	ARMSWISSBANK Closed Joint Stock Company (ArmSwissBank)	Armenia	GCF
9	Asian Development Bank (ADB)	international	AF, GEF, GCF
10	Asian Infrastructure Investment Bank (AIIB)	international	GCF
11	Attijariwafa Bank (AWB)	Middle East/North Africa	GCF
12	Austrian Development Agency (ADA_Austria)	international	GCF
13	Banco de Comercio Exterior de Colombia S.A. (Bancoldex)	Colombia	GCF
14	Banco de Desarrollo Productivo - Sociedad Anónima Mixta (BDP-S.A.M.)	Bolivia	GCF
15	Banco Nacional de Desenvolvimento Econômico e Social (BNDES)	Brazil	GCF

No.	Entity name	Country/region	Accredited to?
16	Banco Nacional de Obras y Servicios Publicos, S.N.C (BANOBRAS)	Mexico	GCF
17	Banco Promerica de Costa Rica, Sociedad Anonima (Banco Promerica CR)	Costa Rica	GCF
18	Bank of the Cook Islands (BCI)	Cook Islands	GCF
19	Banque Nationale de Developpement Agricole (BNDA)	Mali	GCF
20	Banque Nationale d'Investissement (BNI)	Ivory Coast	GCF
21	Banque Ouest Africaine de Developpement (BOAD)	West and Central Africa	AF, GEF, GCF
22	Bhutan Trust Fund for Environmental Conservation (BT FEC)	Bhutan	AF, GCF
23	BNP Paribas S.A. (BNP_Paribas)	international	GCF
24	Caixa Economica Federal (CEF)	Brazil	GCF
25	Camco Management Limited (CAMCO)	international	GCF
26	Caribbean Community Climate Change Centre (CCCCC)	Caribbean	AF, GCF
27	Caribbean Development Bank (CDB)	Caribbean	AF, GCF
28	CARICOM Development Fund (CDF)	Caribbean	GCF
29	Cassa Depositi e Prestiti Equity (CDP Equity)	international	GCF
30	CDG Capital S.A. (CDG_Capital)	Morocco	GCF
31	Center for Implementation of Investment Projects within the Committee for Environmental Protection under the Government of the Republic of Tajikistan	Tajikistan	GCF
32	Central American Bank for Economic Integration (CABEI)	Latin America	AF, GCF
33	Centre de Suivi Ecologique (CSE)	Senegal	AF, GCF
34	CGIAR System Organization (CGIAR)	international	GCF
35	Cities and Villages Development Bank (Jordan) (CVDB)	Jordan	GCF
36	Community Development and Investment Agency of the Kyrgyz Republic (ARIS)	Kyrgyzstan	GCF
37	Compañía Española de Financiación del Desarrollo (COFIDES)	international	GCF
38	Conservation International (CI)	international	GEF, GCF
39	Cooperation Technique Belge (BTC-CTB) / (ENABEL)	international	GCF
40	Corporación Interamericana para el Financiamiento de Infraestructura, S.A. (CIFI)	Latin America	GCF
41	Corporacion Nacional para el Desarrollo (CND)	Uruguay	AF, GCF
42	CRDB Bank Plc (CRDB)	Tanzania	GCF

No.	Entity name	Country/region	Accredited to?
43	Crédit Agricole Corporate and Investment Bank (CACIB)	international	GCF
44	Department of Environment Ministry of Health and the Environment (DoE_ATG)	Antigua and Barbuda	AF, GCF
45	Deutsche Bank AktienGesellschaft AG (DeutscheBank)	international	GCF
46	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	international	GCF
47	Development Bank of Jamaica Limited (DBJ)	Jamaica	GCF
48	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
49	Development Bank of Namibia Limited (DBN_Namibia)	Namibia	GCF
50	Development Bank of Nigeria Plc (DBN Nigeria)	Nigeria	GCF
51	Development Bank of Rwanda	Rwanda	GCF
52	Development Bank of Southern Africa (DBSA)	East and Southern Africa	GEF, GCF
53	Development Bank of the Philippines (DBP)	Philippines	GCF
54	Development Bank of Zambia (DBZ)	Zambia	GCF
55	Development Finance Corporation (DFC)	Belize	GCF
56	DFCC Bank PLC (DFCCBank)	Sri Lanka	GCF
57	Eastern and Southern African Trade and Development Bank (TDB)	Eastern and Southern Africa	GCF
58	Ecobank Ghana (Ecobank)	Ghana	GCF
59	ECOWAS Bank for Investment and Development (EBID)	West Africa	GCF
60	Environment Protection Fund (EPF)	Laos	GCF
61	Environmental Investment Fund (EIF)	Namibia	AF, GCF
62	Environmental Project Implementation Unit (EPIU), State Agency of the Ministry of Environment	Armenia	AF, GCF
63	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF
64	European Investment Bank (EIB)	international	GCF
65	Federated States of Micronesia Development Bank (FSMDB)	Micronesia (Federated States of)	GCF
66	Fiji Development Bank (FDB)	Fiji	GCF
67	Finanzas Y Negocios Servicios Financieros Limitada (FYNSA)	Chile	GCF
68	Findeter (Findeter)	Colombia	GCF
69	Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN)	Mexico	GCF

No.	Entity name	Country/region	Accredited to?
70	Fondo para la Acción Ambiental y la Niñez (FondoAccion)	Colombia	AF, GCF
71	Fonds d'Intervention pour l'Environnement (FIE)	Burkina Faso	GCF
72	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
73	Foreign Environmental Cooperation Center of the Ministry of Ecology and Environment of China (formerly Foreign Economic Cooperation Office) (FECO)	China	GEF, GCF
74	Fundación Avina (FundacionAvina)	Latin America	GCF
75	Fundo Brasileiro para a Biodiversidade (Funbio)	Brazil	GEF, GCF
76	HSBC Holdings plc and its subsidiaries (HSBC)	international	GCF
77	IDB Invest (IDB_Invest)	international	GCF
78	IDFC Bank Ltd (India) (IDFCBank)	India	GCF
79	Indian Ocean Commission (IOC)	East and Southern Africa	GCF
80	Indo Enviro Integrated Solutions Private Limited (formerly IL&FS Environmental Infrastructure and Services Limited) (IEISPL)	India	GCF
81	Infrastructure Development Bank of Zimbabwe (IDBZ)	Zimbabwe	GCF
82	Infrastructure Development Company Limited (Bangladesh) (IDCOL)	Bangladesh	GCF
83	Instituto Interamericano de Cooperación para la Agricultura (IICA)	Latin America	GCF
84	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
85	International Finance Corporation (IFC)	international	GCF
86	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
87	International Land and Forest Tenure Facility (TenureFacility)	international	GCF
88	International Tropical Timber Organization (ITTO)	international	GCF
89	International Union for Conservation of Nature (IUCN)	international	GEF, GCF
90	Islamic Development Bank (IsDB)	international	GCF
91	Jamaica Social Investment Fund (JSIF)	Jamaica	GCF
92	Japan International Cooperation Agency (JICA)	international	GCF
93	JS Bank Limited (Pakistan) (JSBank)	Pakistan	GCF
94	JSC Georgian Energy Development Fund (GEDF)	Georgia	GCF
95	JSC TBC Bank (JSCTBC)	Georgia	GCF
96	KCB Bank Kenya Limited (KCB)	Kenya	GCF

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97	Kemitraan bagi Pembaruan Tata Pemerintahan Indonesia (Kemitraan)	Indonesia	AF, GCF
98	Korea Development Bank (KDB)	Republic of Korea	GCF
99	Korea International Cooperation Agency (KOICA)	Republic of Korea	GCF
100	La Banque Agricole (formerly Caisse Nationale de Credit Agricole du Senegal) (LBA)	Senegal	AF, GCF
101	Land Bank of the Philippines (Landbank)	Philippines	GCF
102	Lux-Development SA (Lux-Dev)	international	GCF
103	Macquarie Alternative Assets Management Limited (MAAML)	international	GCF
104	Meridiam SAS (Meridiam)	international	GCF
105	Micronesia Conservation Trust (MCT)	Micronesia (Federated States of)	AF, GCF
106	Ministry of Environment, Rwanda (MOE)	Rwanda	AF, GCF
107	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC)	Ethiopia	AF, GCF
108	Ministry of Finance and Economic Management (MFEM)	Cook Islands	AF, GCF
109	Ministry of Water and Environment, Uganda (MWE)	Uganda	AF, GCF
110	Moroccan Agency for Sustainable Energy S.A. (MASEN)	Morocco	GCF
111	MUFG Bank, Ltd	international	GCF
112	Nacional Financiera, S.N.C., Banca de Desarrollo (Nafin)	Mexico	GCF
113	National Bank for Agriculture and Rural Development (NABARD)	India	AF, GCF
114	National Committee for Sub-National Democratic Development (NCDD)	Cambodia	GCF
115	National Environment Management Authority (NEMA)	Kenya	AF, GCF
116	National Fund for Environment and Climate (FNEC)	Benin	AF, GCF
117	National Rural Support Programme (Pakistan) (NRSP)	Pakistan	GCF
118	National Trust for Nature Conservation (Nepal) (NTNC)	Nepal	AF, GCF
119	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO)	international	GCF
120	Nepal Investment Mega Bank Limited (NIMB)	Nepal	GCF
121	Nordic Environment Finance Corporation (NEFCO)	international	GCF
122	Palli Karma-Sahayak Foundation (PKSF)	Bangladesh	AF, GCF

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123	Pegasus Capital Advisors (PCA)	international	GCF
124	Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE)	Peru	AF, GCF
125	Protected Areas Conservation Trust (PACT)	Belize	AF, GCF
126	PT Sarana Multi Infrastruktur (Indonesia) (PTSMI)	Indonesia	GCF
127	responsAbility Investments AG (responsAbility)	international	GCF
128	Sahara and Sahel Observatory (OSS)	Middle East/North Africa	AF, GCF
129	Saint Lucia Development Bank (SLDB)	Saint Lucia	GCF
130	Save the Children Australia (SCA)	international	GCF
131	Secretariat of the Pacific Regional Environment Programme (SPREP)	Asia - Pacific	AF, GCF
132	SK Securities, Co., Ltd. (SK Securities)	international	GCF
133	Small Industries Development Bank of India (SIDBI)	India	GCF
134	Société de Promotion et de Participation pour la Coopération Economique, SA (PROPARCO)	international	GCF
135	South Africa National Biodiversity Institute (SANBI)	South Africa	AF, GCF
136	Sumitomo Mitsui Banking Corporation (SMBC)	international	GCF
137	Terra Global Capital, LLC (Terra Global)	international	GCF
138	The Interprofessional Fund for Agricultural Research (FIRCA)	Côte d'Ivoire	AF, GCF
139	The Nature Conservancy (TNC)	international	GCF
140	The Pacific Community (SPC)	Asia - Pacific	AF, GCF
141	Trade and Development Bank Joint Stock Company (TDBM)	Mongolia	GCF
142	UN Development Programme (UNDP)	international	AF, GEF, GCF
143	UN Environment Programme (UNEP)	international	AF, GEF, GCF
144	UN World Food Programme (WFP)	international	AF, GCF
145	Unidad Para Cambio Rural Argentina (UCAR)	Argentina	AF, GCF
146	Unidad Para el Cambio Rural (UCAR)	Argentina	GCF
147	United Nations Children's Fund (UNICEF)	international	GCF
148	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
149	Vietnam Development Bank (VDB)	Viet Nam	GCF
150	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
151	World Wildlife Fund (WWF-US)	international	GEF, GCF
152	XacBank JSC (Mongolia) (XacBank)	Mongolia	GCF
153	Yes Bank Limited (India) (YesBank)	India	GCF

No.	Entity name	Country/region	Accredited to?
154	Zambia National Commercial Bank PLC (ZANACO)	Zambia	GCF
