

21 April 2026

**Eighth meeting of the Board**  
22–24 April 2026  
Livingstone, Zambia  
Provisional agenda item 10

## Updated workplan of the Board for 2026

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### Summary

This document contains the updated workplan of the Board for 2026, as well as decisions and deliverables with their respective timelines, which has been updated, in accordance with decision B.7/D.2, to reflect the mandates of the Board agreed at its seventh meeting.

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## **I. Introduction**

1. This document contains the updated workplan of the Board for 2026, as well as decisions and deliverables with their respective timelines. In accordance with decision B.7/D.2, the workplan for 2026, which was adopted by the Board at its seventh meeting (B.7), has been updated to reflect the mandates of the Board that were agreed during B.7. It outlines key areas of the work across the following workstreams: Board affairs and governance matters; operationalization of the Barbados Implementation Modalities; development of the long-term operating model of the FRLD; complementarity and coherence; arrangements with the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA); and participation of observers and other matters.

2. The workplan takes into consideration guidance and mandates provided by COP 30 and CMA 7 as well as decisions of the Board adopted from meetings of the Board (B.1–B.7). The Co-Chairs update the workplan to reflect the decisions taken by the Board following each Board meeting and after receiving guidance from the COP and the CMA.

## **II. Key areas and activities of the Board for 2026**

3. The table below presents the updated workplan of the Board for 2026, including deliverables and associated timelines. It is organized into key workstreams derived from the Governing Instrument and decisions taken by the Board up to and including B.7. The workplan includes recurring and ongoing activities carried over from the previous workplans, as well as new and additional activities indicated by decisions of the Board.

4. To facilitate longer-term planning and prioritization, the table also includes an outlook to 2027 deliverables, as indicated in existing decisions of the Board and of the COP and the CMA.

## Workplan of the Board for 2026

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
Board affairs and governance matters	<b>Workplan of the Board</b>	Consider updated workplan on the basis of B.7 decisions, the outcomes of COP 30/CMA 7		Adopt workplan for 2027	Update and adopt workplan for 2028
	<b>Dates and venues of Board meetings</b>	Adopt dates and venues for 2026 and 2027 (B.11–B.13)			Decide on dates and venues for 2028
	<b>Performance management system for the Executive Director</b>	Adopt the performance management system for the Executive Director			[Placeholder for the outcomes of B.8]
	<b>Procedures for decision-making in the absence of consensus</b> (decision B.4/D.5)	Adopt procedures for decision-making in the absence of consensus			
	<b>Procedures for decision-making on funding requests between Board meetings</b> (GI, para. 41; decision B.4/D.1, para. (c))			Adopt the procedure for making funding decisions between Board meetings	
	<b>Guidelines for determining the practice of absence for the purposes of paragraph 18 of the Governing Instrument</b>				[Adopt guidelines for determining on “absence” during a Board meeting]
	<b>Information/disclosure policy</b>			Adopt an information/disclosure policy	

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	<b>Policy on ethics and conflict of interest</b> (decision B.2/D.5, para. (c))		Adopt policy on ethics and conflict of interest		
<b>BIM</b>	<b>Operationalization of the BIM</b>	Consider the assessment methodology for the review and selection of funding requests under the BIM			
		Adopt the modalities and risk management framework for direct access via direct budget support through national governments	[Placeholder for the outcomes of B.8]	[Placeholder for the outcomes of B.9]	
	<b>Direct access via direct budget support under the BIM in partnership with entities whose safeguards and standards have been judged functionally equivalent to those of MDBs (decision B.7/D.5)</b>		Review and extend access beyond MDBs to other entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund		
	<b>Results measurement framework for the BIM</b>	Adopt the results measurement framework for the BIM			
	<b>Risk management framework for the BIM</b>		Adopt the risk management framework for the BIM		
	<b>Further funding allocation for the BIM</b>		Review the need for further funding allocation subject to available commitment		

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
			authority (decision B.5/D.4, para. (b))		
	<b>Funding agreement template between FRLD and access entities/national governments</b>		Adopt the funding agreement template		
	<b>Policy on oversight fees</b>	Adopt the policy on oversight fees			
	<b>Review of the performance of the BIM</b>				Consider initial results, including key findings, lessons learned, challenges and recommendations (decision B.5/D.4, para. (q))
<b>Operationalization of the Fund</b>	<b>Adaptive management guidelines</b>			Adopt adaptive management guidelines for approved funding requests	
	<b>Programme and project cycle (GI, para. 22(e))</b>			Initiate the work on the programme and project cycle for the long-term operations of the FRLD	Adopt the programme and project cycle for the long-term operations of the FRLD
	<b>Updated access modalities (GI, paras. 49–50)</b>				Adopt access modalities based on the decisions, outcomes and lessons of the BIM, including but not limited to updating the list of accredited entities
	<b>Policy on financial instruments (GI, para. 22(d))</b>				Consider and adopt the policy on financial instruments

Workstream	Tasks	2026			Outlook to 2027 deliverables
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	<b>Rapid disbursement modalities (GI, para. 22(l))</b>		Initiate the work on the modalities for rapid disbursement, including relevant indicators and triggers to clarify access to different sources of support provided through the Fund	Adopt the modalities for rapid disbursement	
	<b>Small grants modality (GI, para. 49(d))</b>		Initiate the work on the small grants modality	Adopt the small grants modality	
	<b>Results measurement framework (GI, para. 22(g)), including indicators (GI, para. 22(l), and monitoring and evaluation framework (GI, para. 22(m))</b>				Consider and adopt the results measurement framework and monitoring and evaluation strategy (decision B.5/D.4, para. (r))
	<b>Resource allocation framework</b>			Initiate the work on the draft resource allocation framework and parameters (GI, para. 22(j))	Adopt the resource allocation framework
	<b>Contributions policy</b>		Initiate the work on the contributions policy for the first replenishment	Adopt the contributions policy for the first replenishment	
	<b>Implementation of activities with environmental and social safeguards, and fiduciary principles and standards (GI, para. 22(f))</b>			Initiate the work on a mechanism that will help ensure the activities financed by the Fund are implemented on the basis of high-integrity environmental and social	Adopt a mechanism that will help ensure the activities financed by the Fund are implemented on the basis of high-integrity environmental and social safeguards and fiduciary principles and standards

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		B.8	B.9	B.10	
				safeguards and fiduciary principles and standards	
	<b>High-level dialogue (GI, paras. 8 and 11)</b>	Approve the concept note to convene the second high-level dialogue			Prepare and convene the third high-level dialogue
	<b>Country support system</b>	Continue the work on the country support system modality		Adopt the country support system modality	
	<b>Complementarity and coherence framework (GI, paras. 51–53), including modalities with the entities and funding arrangements listed in document FRLD/B.4/14, annex III</b>		Initiate the work on the draft complementarity and coherence framework (including but not limited to scope and budget)	Adopt the complementarity and coherence framework	
<b>COP/CMA arrangements</b>	<b>Annual report to the COP and the CMA (GI, para. 13(c)) including recommendations (GI, para. 22(s))</b>		Adopt the third annual report to the COP and the CMA		Adopt the fourth annual report to the COP and the CMA
	<b>Guidance from the COP and the CMA (GI, para. 13(a–b))</b>	Consider guidance from COP 30/ CMA 7			Consider guidance from COP 31/CMA 8
	<b>Independent assessment of the performance of the World Bank as host of the Fund’s secretariat (paras. 23–24 of decisions 1/CP.28 and</b>				Adopt modalities to undertake the independent assessment

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		B.8	B.9	B.10	
	<b>5/CMA.5; decision B.3/D.6, para. (i))</b>				
	<b>Long-term resource mobilization strategy (GI, para. 22(p)) in accordance with the provisions in paragraphs 54–56 of the GI; decision B.7/D.7)</b>	Review the update on the process of developing the resource mobilization strategy	Adopt the resource mobilization strategy		
	<b>First replenishment of the FRLD (GI, para. 55; decision B.7/D.7)</b>		Consider the draft decision to formally launch the first replenishment process (including a background document comparing existing replenishment processes under various funds)		Start the first replenishment cycle
	<b>Standard procedures to identify sources, funds, processes and initiatives under and outside the Convention/Paris Agreement (decisions 1/CP.28 and 5/CMA.5, annex II, para. 10)</b>		Develop the terms of reference for the work	Adopt the standard procedures for identifying sources, funds, processes and initiatives under and outside of the Convention/Paris Agreement	
<b>Participation of observers</b>	<b>Observer policy</b>		Adopt the policy (decision B.6/D.6, para. (b))		
	<b>Guidelines on consultative forums and mechanisms</b>		Adopt the policy (decision B.6/D.6, para. (b))		

Workstream	Tasks	2026			Outlook to 2027 deliverables
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Other matters	<b>Budgeting framework (document FRLD/B.4/14, annex III)</b>			Adopt the draft budgeting framework	
	<b>Workplan and budget of the Secretariat (GI, para. 22(n))</b>		Consider the organizational structure of the Secretariat	Approve the workplan and budget of the Secretariat for 2027	Approve the workplan and budget of the Secretariat for 2028

*Abbreviations:* AE = access entity, B = Board meeting, BIM = Barbados Implementation Modalities, CMA = Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, GI = Governing Instrument, MDB = multilateral development bank.

<sup>a</sup> The funding arrangements are contained in annex II to decisions 1/CP.28 and 5/CMA.5 (see documents FCCC/CP/2023/11/Add.1 and FCCC/PA/CMA/2023/16/Add.1).