

21 April 2026

Eighth meeting of the Board
22–24 April 2026
Livingstone, Zambia
Provisional agenda item 11

Report of the Co-Chairs from January 2026 to April 2026

Expected actions by the Board

The Board will be invited to take note of this report.

I. Background and mandate

1. Pursuant to paragraph 23 of the Governing Instrument, the Board is chaired by two Co-Chairs, elected by the Board from within its membership, with one from a developed country and one from a developing country.
2. The Board at its first meeting (B.1) elected Mr. Jean-Christophe Donnellier (France) and Mr. Richard Sherman (South Africa) as its Co-Chairs. At B.4, the Board decided that the next Co-Chairs would be elected at B.7.
3. In January 2026, in accordance with paragraph 50 of the Rules of Procedure of the Board and the procedures for taking decisions between Board meetings (decision B.4/D.1), the developing country constituency nominated Ms. Camila Rodríguez Tavárez (Dominican Republic) and the developed country constituency nominated Mr. Georg Børsting (Norway) to become the Co-Chairs for 2026. In accordance with decision BM-2026/01 the nominees were elected as the Co-Chairs for 2026 on 13 January 2026.
4. This report, for the period from January 2026 to April 2026, covers progress on and the outcomes of mandates given to the Co-Chairs.

II. Activities of the Co-Chairs from January 2026 to April 2026

5. The Co-Chairs undertook a number of activities between January 2026 and April 2026 pursuant to the mandates outlined in paragraphs 1 and 3 above, and in accordance with their role under the Rules of Procedure. The following paragraphs provide a high-level summary of these activities.
6. In January 2026 the Co-Chairs travelled to Washington, DC., to participate in a handover session with the outgoing Co-Chairs and an onboarding session with the Secretariat.
7. In March 2026, the Co-Chairs engaged with the:
 - (a) Co-chairs of the Santiago Network Advisory Board;
 - (b) The World Bank as interim Trustee on matters related to the Trustee Agreement.
8. In April 2026, the Co-Chairs engaged with the World Bank Vice President for the Planet Vice Presidency (the Host VP) on matters related to performance of the Executive Director and the Hosting Agreement and will further engage with the interim Trustee in preparation of B.8.

Consultations in preparation for the eighth meeting of the Board

9. As part of the routine work incumbent on the Co-Chairs, they chaired the consultations which took place in preparation for B.8, on a country support system, and on matters relating to the operationalization of the Barbados Implementation Modalities and the resource mobilization strategy.
10. The Co-Chairs undertook targeted consultations with key stakeholders to inform their considerations. These included exchanges with the World Bank, in its role as interim Trustee and Host, to discuss fiduciary, financial and implementation-related aspects, as well as consultations with the co-chairs of the ad hoc risk committee to reflect on risk management implications and alignment with the emerging risk framework. These consultations supported the Co-Chairs in consolidating views and ensuring coherence across governance, fiduciary and risk oversight perspectives.