

14 April 2026

**Eighth meeting of the Board**

22–24 April 2026

Livingstone, Zambia

Provisional agenda item 14

## **Second high-level dialogue on coordination and complementarity across the loss and damage finance architecture**

---

### **Summary**

This document contains an outline for the objectives of the second high-level dialogue (HLD2) that will be convened by the FRLD in coordination with the Office of the United Nations Secretary-General. It sets out the ambition to develop the format of the high-level dialogue away from a stand-alone annual event into a collaborative vehicle for sustained institutional engagement across the loss and damage finance architecture, enabling actors to align approaches, reduce fragmentation and support countries that are particularly vulnerable to the adverse effects of climate change.

#### *Expected actions of the Board*

The Board will be invited to take note of the document and adopt the decision contained in annex I.

---

## I. Context

1. Climate-related loss and damage is already having severe economic and non-economic impacts on people and environments, especially in those developing countries that are particularly vulnerable to the adverse effects of climate change.
2. The increasing frequency and intensity of extreme weather events, alongside slow onset events, underscores the urgent need for new, additional, predictable and adequate financial resources to support rehabilitation, recovery and reconstruction. In 2025 alone, more than 20 disaster events were recorded globally, resulting in widespread loss of lives, livelihoods and infrastructure, and amounting to an estimated USD 20 billion of loss and damage.
3. These trends confirm that loss and damage is no longer a future risk but a present and escalating global reality.
4. As the FRLD enters its operational phase, the need for effective coordination across institutions, funding arrangements and initiatives is becoming increasingly urgent. The first high-level dialogue (HLD1) provided a platform to align expectations, exchange practical insights and reinforce the importance of working together.
5. Building on the outcomes of HLD1, which was convened pursuant to decisions 1/CP.28 and 5/CMA.5, HLD2 will further advance collaboration, strengthen coordination and enhance engagement among leading actors and stakeholders involved in responding to climate-induced loss and damage.
6. In accordance with paragraphs 11–16 of annex II to decision 1/CP.28 (regarding the funding arrangements under and outside of the United Nations Framework Convention on Climate Change), HLD1 took place on 25 April 2025, on the sidelines of the 2025 Spring Meetings of the International Monetary Fund and the World Bank Group.

## II. Strategic objective for the high-level dialogue

7. HLD2 will aim to enhance consistency, coordination and coherence among sources, funds, initiatives and processes under and outside the Convention and the Paris Agreement by fostering practical collaboration among funding arrangements and institutional actors.
8. The intention is that, over time, the FRLD-led high-level dialogue will evolve into a central coordination and knowledge platform for coordination across the loss and damage finance architecture that will support collective learning, operational alignment and evidence-based decision-making.
9. In this context, HLD2 will transform the dialogue into an ongoing collaboration and knowledge platform, identifying concrete coordination pathways to:
  - (a) Avoid duplication;
  - (b) Address gaps;
  - (c) Improve speed, adequacy and coherence of support.
10. In particular, HLD2 will aim to:
  - (a) Establish coordination workstreams under the HLD platform to ensure complementarity across the loss and damage finance architecture;
  - (b) Improve sustained institutional collaboration through the development of a shared coherence framework, in the form of a working document that tracks progress and collaboration, with clear milestones towards HLD3;

(c) Facilitate a structured and timely exchange of relevant knowledge and information, including among the entities that form part of the funding arrangements and the FRLD.

11. The suggested theme of HLD2 is “Building the loss and damage finance architecture: How can we make the system work as one?”

12. Subject to the draft decision contained in annex I to this document, the Secretariat in coordination with the Office of the United Nations Secretary-General and the Co-Chairs could organize HLD2 to take place during the World Bank Group/IMF Annual Meetings, Bangkok, Thailand, from 12 to 18 October 2026.

### III. Expected outcomes

13. HLD2 is expected to deliver:

(a) Agreement on establishing an HLD coordination mechanism, including priority functions, thematic workstreams, institutional leads, technical focal points and time-bound deliverables;

(b) Progress towards a shared coherence framework to reduce fragmentation and enhance effectiveness, speed and adequacy of support;

(c) An outline of a report and recommendations on scaling up or enhancing existing – as well as initiating new – funding arrangements for responding to loss and damage that will inform the deliberations of the FRLD Board and future guidance;

(d) Agreement on a road map towards HLD3.

### IV. Participation and format

#### A. Participation

14. HLD2 will convene approximately 30 high-level representatives from:

(a) The World Bank and regional development banks;

(b) The International Monetary Fund;

(c) United Nations agencies;

(d) The International Organization for Migration;

(e) The Executive Committee of the Warsaw International Mechanism and the Santiago Network;

(f) Multilateral climate funds;

(g) Intergovernmental organizations;

(h) Regional, international, bilateral and multilateral organizations;

(i) Representatives of national governments;

(j) Civil society organizations;

(k) Academia;

(l) Philanthropic organizations.

**B. Format**

15. HLD2 will be a half-day, action-oriented dialogue structured to explore pathways from political commitment to operational delivery:

(a) High-level opening segment – reaffirming collective commitment and institutional leadership;

(b) Operational working tracks – consisting of representatives of multi-stakeholder groups aligned with existing coordination mechanisms who will work on making progress in transforming guidance and priorities into concrete coordination pathways. The discussions will reflect on the definitions of the roles and responsibilities, identification of institutional linkages and setting timelines for deliverables;

(c) Closing round table – consolidating the outcomes and launching the HLD coordination mechanism.

16. This structure aims to ensure that discussions result in structured follow-up and sustained collaboration beyond the event itself. An outline plan for the event is presented in the annex to this document.

## Annex I

### **DRAFT DECISION B.8/DD.xx: [Second high-level dialogue]**

The Board, having considered document FRLD/B.8/18 titled “Second high-level dialogue on coordination and complementarity across the loss and damage finance architecture”:

- (a) *Takes note* of document FRLD/B.8/18 on the second high-level dialogue;
- (b) *Requests* the Secretariat, in coordination with the Office of the United Nations Secretary-General and the Co-Chairs to:
  - (i) Organize the second annual high-level dialogue on the basis of the concept note contained in document FRLD/B.8/18;
  - (ii) Undertake the necessary preparations for the second annual high-level dialogue;
  - (iii) Issue invitations to the second annual high-level dialogue to selected participants and selected speakers in accordance with annex II to decision 1/CP.28, paragraph 14, and annex II to decision 5/CMA.5, paragraph 14.

## Annex II

### Proposed programme (indicative) for the second high-level dialogue

- **Chairs:** Co-Chairs of the FRLD Board
- **Facilitator:** Executive Director, FRLD
- **Proposed theme:** “Building the loss and damage finance architecture: How can we make the system work as one?”
- **Proposed venue and timing:**  
 World Bank Group/IMF Annual Meetings, Bangkok, Thailand, from 12 to 18 October 2026  
  
*Fallback option:* High-level segment of the 2026 United Nations Climate Change Conference, Antalya, Türkiye, from 9 to 20 November 2026

<i>Time (TBD)</i>	<i>Activity</i>
60 minutes	<p><b>High-level opening session: Welcoming remarks and round table</b></p> <p>How can we make the system work as one?</p> <p><b>Format:</b> Round-table dialogue with a high-level opening session</p> <p>Round-table dialogue will bring together a diverse group of high-level representatives, including from the public sector, United Nations agencies, the private sector, multilateral development banks (MDBs), civil society, philanthropic organizations, academia and other institutional partners to:</p> <ul style="list-style-type: none"> <li>• Reaffirm solidarity with vulnerable countries;</li> <li>• Acknowledge the rapid operationalization of the FRLD;</li> <li>• Emphasize the need for complementarity across the funding arrangements.</li> </ul>
90 minutes	<p><b>Operational working segment</b></p> <p><i>Designing complementarity in practice: operational pathways for coherence across the loss and damage finance architecture</i></p> <p>Participants will join pre-assigned multi-stakeholder breakout groups of MDBs, multilateral climate funds, United Nations agencies, civil society, academia, philanthropic organizations and representatives from vulnerable countries.</p> <p>Each group will:</p> <ul style="list-style-type: none"> <li>• Reflect on how to define the operational interpretation of “complementarity”;</li> <li>• Identify priority coordination workstreams;</li> <li>• Propose institutional leads.</li> </ul> <p>Outputs:</p> <ul style="list-style-type: none"> <li>• 3–5 priority recommendations per group;</li> <li>• Recommendations to inform the development of the HLD coordination mechanism.</li> </ul>
45 minutes	<p><b>Closing segment: key takeaways and closing remarks</b></p> <p>A round-table discussion consolidating the recommendations and confirming the next steps, including:</p> <ul style="list-style-type: none"> <li>• Presentation of the key takeaways of HLD2, follow-up actions, workstreams and next steps towards HLD3;</li> <li>• Closing remarks.</li> </ul>