

2 April 2026

Eighth meeting of the Board
22–24 April 2026
Livingstone, Zambia
Provisional agenda item 5(c)

Report by the interim Trustee on the status of the FRLD Trust Fund resources

Summary

This document contains the report to the Board on the status of resources available in the FRLD Trust Fund as at 15 March 2026.

I. Background and mandate

1. The Conference of the Parties to the United Nations Framework Convention on Climate Change and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, in paragraph 12 of decisions 1/CP.28 and 5/CMA.5, urge developed country Parties to continue to provide support and encourage other Parties to provide, or continue to provide support, on a voluntary basis, for activities to address loss and damage.¹

2. The Governing Instrument of the Fund states that: “The Fund is able to receive contributions from a wide variety of sources of funding, including grants and concessional loans from public, private and innovative sources, as appropriate.”

3. A total of 26 countries and the European Union announced pledges to the FRLD with 24 having made contributions. Contributions have been transferred through two main channels:

(a) The FRLD Trust Fund, managed by the interim Trustee;

(b) Other funding vehicles temporarily managed by entities that served as part of the interim secretariat of the FRLD before the independent Secretariat became fully operational.

II. Report by the interim Trustee on the status of FRLD Trust Fund resources

4. In accordance with article 7.02 of the Trustee Agreement, “The Trustee shall furnish to the Fund Board, through the Secretariat, annual (or at any other frequency agreed between the Fund Board and the Trustee) financial reports of the Trust Fund on the receipts in, transfers from and in the relevant Holding Currency.”

5. The annex to this document contains an update from the World Bank as interim Trustee of the Fund on the status of resources in the FRLD Trust Fund as at 15 March 2026. This includes, since the seventh meeting of the Board, additional contribution agreements signed with Japan, Spain and the Walloon Region of Belgium, as well as cash contributions received from Australia, Japan, Spain and the United Arab Emirates.

¹ This paragraph is without prejudice to any future funding arrangements, any positions of Parties in current or future negotiations, or understandings and interpretations of the Convention and the Paris Agreement.

Annex

Status of resources in the FRLD Trust Fund as at 15 March 2026¹

Table 1
Status of contributions, receipts and receivables

	Contributor	Pledge currency	Pledge amount in original currency	Pledge amount in USD eq as of Mar 15, 2026	Contribution status	Amount received (USD)	Additional amount to be received in 2026 (USD eq)*	Additional amount to be received in 2027 (USD eq)*	Additional amount to be received in 2028 (USD eq)*	Total Contribution Agreements signed (USD eq)*	Pledges not yet signed into CA in original currency	Pledge currency	Pledges not yet signed into CA (USD eq)*
1	Australia	AUD	50.00	34.35	Signed	14.61	5.64	14.10	-	34.35	-	AUD	-
2	Austria	EUR	25.00	27.37	Signed	15.90	5.74	5.74	-	27.37	-	EUR	-
3	Canada	CAD	16.00	11.63	Signed	11.63	-	-	-	11.63	-	CAD	-
4	Denmark	DKK	175.00	24.66	Signed	24.66	-	-	-	24.66	-	DKK	-
5	Estonia	EUR	0.05	0.05	Signed	0.05	-	-	-	0.05	-	EUR	-
6	European Union	EUR	25.00	28.69	Drafted	-	-	-	-	-	25.00	EUR	28.69
7	Finland	EUR	3.00	3.52	Signed	3.52	-	-	-	3.52	-	EUR	-
8	France	EUR	100.00	110.45	Signed	53.07	-	-	-	53.07	50.00	EUR	57.38
9	Germany	EUR	92.00	98.24	Signed	98.24	-	-	-	98.24	-	EUR	-
10	Iceland	ISK	400.00	3.15	Signed	0.60	-	-	-	0.60	320.00	ISK	2.55
11	Ireland	EUR	25.00	28.10	Signed	28.10	-	-	-	28.10	-	EUR	-
12	Italy	EUR	100.00	114.75	Drafted	-	-	-	-	-	100.00	EUR	114.75
13	Japan **	USD	20.00	20.00	Signed	20.00**	-	-	-	10.00	-	USD	** 0.00
14	Korea	USD	7.00	7.00	Signed	2.15	2.43	2.43	-	7.00	-	USD	-
15	Latvia	EUR	0.05	0.05	Signed	0.05	-	-	-	0.05	-	EUR	-
16	Luxembourg	EUR	15.00	17.21	Not started	-	-	-	-	-	15.00	EUR	17.21
17	Netherlands	EUR	15.00	15.78	Signed	15.78	-	-	-	15.78	-	EUR	-
18	New Zealand	NZD	10.00	5.66	Signed	5.66	-	-	-	5.66	-	NZD	-
19	Norway	USD	25.00	25.00	Signed	25.00	-	-	-	25.00	-	USD	-
20	Portugal	EUR	5.00	5.61	Signed	2.16	1.15	1.15	1.15	5.61	-	EUR	-
21	Slovenia	EUR	1.50	1.70	Signed	0.44	1.26	-	-	1.70	-	EUR	-
22	Spain	EUR	40.00	44.01	Signed	44.01	-	-	-	44.01	-	EUR	-
23	Sweden	SEK	200.00	21.32	Signed	5.33	8.00	8.00	-	21.32	-	SEK	-
24	UAE	USD	100.00	100.00	Signed	15.00	35.00	25.00	25.00	100.00	-	USD	-
25	United Kingdom	GBP	40.00	52.89	Signed	52.89	-	-	-	52.89	-	GBP	-
26	United States of America	USD	17.50	17.50	Signed	17.56	-	-	-	17.56	-	USD	(0.06)
27	Walloon Region of Belgium	EUR	3.00	3.37	Signed	2.23	1.15	-	-	3.37	-	EUR	-
TOTAL				822.06		448.64	60.36	56.41	26.15	591.55			220.51

* Amounts based on signed contribution agreements, at FX rates as of March 15, 2026

** Japan had paid USD 10 million to finance the FRLD interim secretariat through UNFCCC before FRLD Trust Fund was established. In addition, Japan paid USD 10 million to the FRLD Trust Fund. This USD 10 million is counted in the total amount received

¹ Notes: (1) Trustee contact emails: frldtrustee@worldbank.org and dstangu@worldbank.org;
(2) For online information, visit <https://fiftrustee.worldbank.org/en/about/unit/dfi/fiftrustee/fund-detail/frld>

Table 2
Portfolio summary

Donor Pledges and Contributions		<i>USD Million</i>
Signed Contributions		591.55
Unsigned Pledges		220.51
Total Pledges and Contributions*		822.06
Resources received		
Cash Receipts		422.09
Unencashed Promissory Notes (PNs)		26.55
Investment Income earned		19.30
Total Resources Received (A)		467.94
Resources not yet received		
Contributions not yet received		142.91
Total Potential Resources		831.36
Cumulative Funding Decisions		
Projects/Programmes		-
Implementing Entities Fees		-
Administrative Budgets for Secretariat and Trustee		31.93
Total Funding Decisions (Net of Cancellations) (B)		31.93
Total Potential Resources for Future Decisions		799.43
Funds Available		
Disbursements (C)		20.65
Funds Held in Trust (A) - (C)		447.29
Approved Amounts Pending Disbursements		11.28
Currency risk reserve for unencashed PNs (D)		3.98
Unallocated Funds (A) - (B) - (D)**		432.03

* Includes USD 10 million pledged and paid by Japan to finance the FRLD Interim Secretariat through UNFCCC

** Of this amount, the FRLD Board has set aside USD 250 million for the BIM

Table 3
Available resources in the FRLD Trust Fund

Resources	Amount (USD Eq)
Currently Available	432 million
Indicative Expected by December 31, 2026	492 million

Of these amounts, the FRLD Board has set aside USD 250 million for the BIM