

28 January 2026

Seventh meeting of the Board

7–9 October 2025

Manila, Philippines

Report of the seventh meeting of the Board of the Fund for responding to Loss and Damage

Summary

This report presents a summary of the discussions and outcomes of the seventh meeting of the Board of the Fund for responding to Loss and Damage, convened from 7 to 9 October 2025 in Manila, Philippines.

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Agenda item 1: Opening of the meeting

1. The seventh meeting of the Board of the FRLD was opened at 9:00 a.m. (UTC+8) on Tuesday, 7 October 2025, in Manila, Philippines.
2. Richard Sherman, Co-Chair of the Board, extended a warm welcome to all participants on behalf of the Board. He explained that before the formal opening of the meeting, the Board would first hear welcoming remarks from the Government of the Philippines.
3. Raphael P. M. Lotilla, Secretary of the Department of Environment and Natural Resources of the Philippines, delivered welcoming remarks on behalf of President Ferdinand Romualdez Marcos Jr. He welcomed participants to Manila and emphasized that the FRLD's ability to deliver depends on adequate and predictable resource mobilization, noting that pledges to date are encouraging, but remain insufficient. He recalled the high-level side event co-organized by the Government of the Philippines and the FRLD during the 80th session of the United Nations General Assembly in New York in September, and reiterated the call for scaled-up resources. He stressed that the credibility of the FRLD will rest on how quickly and effectively funding reaches countries in need, especially through the Barbados Implementation Modalities (BIM), and highlighted the importance of coherence through coordination with other institutions.
4. Richard Sherman thanked the Government of the Philippines for its hospitality and acknowledged the support of the Philippines' mission to the United Nations in organizing the recent high-level side event. He conveyed the Board's condolences to the Government and people of the Philippines for the recent earthquake and typhoons, noting that these events underscore the urgency of the work of the FRLD. Jean-Christophe Donnellier, Co-Chair of the Board, joined in expressing sympathies and gratitude to the host country.
5. Jean-Christophe Donnellier noted the delayed circulation of meeting documents due to the compressed time frame between the sixth and seventh meetings of the Board (B.6 and B.7) and asked the Board to move forward with its deliberations despite these constraints to advance key decisions during the three-day meeting.

Agenda item 2: Organizational matters

(a) Adoption of the agenda

6. The Board adopted the agenda of the meeting, as set forth in document FRLD/B.7/1/Rev.1, as presented below:
 1. Opening of the meeting
 2. Organizational matters
 - (a) Adoption of the agenda
 - (b) Organization of the work of the meeting
 3. Report of the sixth meeting of the Board
 4. Decisions proposed between the sixth and seventh meetings of the Board
 5. Report of the Secretariat
 - (a) Report on the activities of the Secretariat
 - (b) Report on the execution of the administrative budget
 - (c) Report by the interim Trustee on the status of FRLD Trust Fund resources
 6. Workplans and administrative budgets of the FRLD for 2026

- (a) Workplan of the Secretariat and administrative budgets of the FRLD
- (b) Workplan of the Board
7. Operationalizing the Barbados Implementation Modalities
8. Long-term resource mobilization strategy and plan to mobilize financial resources
9. Establishment of the new, dedicated and independent Secretariat: updated organizational structure of the Secretariat
10. Report of the Co-Chairs
 - (a) Procedures for decision-making in the absence of consensus
 - (b) Outcome of the Co-Chairs' consultations with the interim Trustee to identify the modalities for facilitating direct access via direct budget support
 - (c) Performance evaluation of the Executive Director for 2024–2025
 - (d) Performance evaluation for the Executive Director for 2025 onward
11. Addendum to the report of the Board to the Conference of the Parties to the United Nations Framework Convention on Climate Change at its thirtieth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session
12. Modalities for complementary and coherence with the Santiago Network
13. Dialogue with civil society
14. Dates and venues of meetings of the Board in 2027
15. Election of Co-Chairs for 2026
16. Other matters
17. Closure of the meeting

(b) Organization of the work of the meeting

7. In accordance with paragraph 23 of the Governing Instrument, Antoine Bergerot (France) and Tosi Mpanu Mpanu (Democratic Republic of the Congo), as alternate members of the Co-Chairs, expressed the viewpoint of their respective regional group or constituency in the deliberations of the Board during this meeting.

8. The Co-Chairs announced the following changes to the membership of the Board since its sixth meeting:

(a) Replacement of Mark Dennis Joven (Philippines) with Ali Tauqeer Sheikh (Pakistan) as a member of the Board representing Asia-Pacific States;

(b) Replacement of Johanna Pietikäinen (Finland) with Outi Myatt-Hirvonen (Finland) as an alternate member of the Board representing developed countries;

(c) Replacement of Benjamin Abraham (New Zealand) with Sarah Short (New Zealand) as an alternate member of the Board representing developed countries;

(d) Replacement of Ali Tauqeer Sheikh (Pakistan) with Mark Dennis Joven (Philippines) as an alternate member of the Board representing Asia-Pacific States;

(e) Replacement of Maria Victoria Gandini (Argentina) with Martin Gronda (Argentina) as an alternate member of the Board representing Latin American and Caribbean States;

(f) Temporary replacement for the seventh meeting of the Board of Abdulla Ahmed Balalaa Al Harthi (United Arab Emirates) with Ahmed bin Abdulrahman Ali Al Ghardaqa (United Arab Emirates) as a member of the Board representing Asia-Pacific States;

(g) Temporary replacement for the seventh meeting of the Board of Liliam Beatris Chagas de Moura (Brazil) with Joan Frederick Baudet Ferreira França (Brazil) as a member of the Board representing Latin American and Caribbean States;

(h) Temporary replacement for the seventh meeting of the Board of Tessa Vaetoru (Cook Islands) with Daniel Jerome Lund (Fiji) as a member of the Board representing small island developing States (SIDS);

(i) Temporary replacement for the seventh meeting of the Board of Peter G Abraham Jr. (Antigua and Barbuda) with Ibila Djibril (Benin) as a member of the Board representing SIDS;

(j) Temporary replacement for the seventh meeting of the Board of Karoline Kjeldsen (Norway) with Anders Martin Larnemark (Norway) as an alternate member of the Board representing developed countries;

(k) Temporary replacement for the seventh meeting of the Board of Ahmed Waheed (Maldives) with Thibyan Ibrahim (Maldives) as an alternate member of the Board representing SIDS.

9. The following members or alternate members of the Board were not in attendance at the seventh meeting:

- (a) Ana Paula Rodrigues;
- (b) Lauren Dodds;
- (c) Sumaya Ahmed Zakieldean Hamdan.

10. The Co-Chairs proposed establishing small working groups to discuss elements under agenda items 7, 8 and 10(b), with observer participation and support from the Secretariat. Accordingly, three small groups were created, focusing on the funding cycle and initial funding criteria; access modalities and direct access; and resource mobilization. Each group was co-facilitated by one developed country Board member and one developing country Board member.

Agenda item 3: Report of the sixth meeting of the Board

11. The Board considered document FRLD/B.6/7 titled “Report of the sixth meeting of the Board of the Fund for responding to Loss and Damage”.

12. The Board adopted the report of the meeting.

Agenda item 4: Decision proposed between the sixth and seventh meeting of the Board

13. The Board considered document FRLD/B.7/2 titled “Board decisions proposed between the sixth and seventh meetings of the Board”.

14. One decision without a Board meeting was proposed and approved between B.6 and B.7, as follows:

(a) “Dates for the seventh meeting of the Board”, approved as decision B.BM-2025/01.

15. The Board took note of document FRLD/B.7/2, titled “Board decisions proposed between the sixth and seventh meetings of the Board”.

Agenda item 5: Report of the Secretariat

(a) Report on the activities of the Secretariat

16. The Board took note of document FRLD/B.7/3 titled “Report on the activities of the Secretariat”.

(b) Report on the execution of the administrative budget

17. The Board took note of document FRLD/B.7/3 titled “Report on the activities of the Secretariat”, including its annex I containing the report on the execution of the 2025 administrative budget.

(c) Report on the interim Trustee on the status of FRLD Trust Fund resources

18. The Board took note of document FRLD/B.7/4 titled “Report by the interim Trustee on the status of FRLD Trust Fund resources”.

Agenda item 6: Workplans and administrative budgets of the FRLD for 2026

(a) Workplan of the Secretariat and administrative budgets of the FRLD

19. The Board considered document FRLD/B.7/5 titled “Workplan of the Secretariat and administrative budgets of the FRLD for 1 January to 31 December 2026”.

20. The Executive Director presented the proposed workplan of the Secretariat, which is structured around three core priorities: (a) accelerating the operationalization of the Fund; (b) strengthening governance and systems and laying the foundations for the long-term model of the FRLD; and (c) supporting the Board-led efforts on long-term resource mobilization and positioning the FRLD as a global leader in responding to loss and damage within the global climate finance architecture. He also presented the administrative budget, which had been endorsed by the Budget Committee prior to the publication of document FRLD/B.7/5.

21. Board members requested clarifications regarding the consultancy service costs, while emphasizing the need for a swift transition to permanent staff to build internal capacity.

22. The Secretariat explained that external consultancy services are a temporary measure to fill capacity gaps during recruitment and organizational transition.

23. Board members requested greater granularity in future reporting on particularly large budget lines, such as consultancies and travel. One member commented on travel costs, especially in relation to missions and workshops on the BIM to be conducted across various regions, while another Board member suggested having a joint pavilion with other climate funds at the thirty-first United Nations Climate Conference in 2026 (COP 31) for efficiency.

24. A Board member requested details of the World Bank cost recovery fee. The World Bank representative clarified that the fee, calculated at 20.48 per cent of direct costs, covers necessary indirect costs, such as human resources, legal, IT and cybersecurity support.

25. The Co-Chairs requested that, in preparation for future Board meetings, the workplan document be circulated to the entire Board concurrently with its transmission to the Budget Committee in order to ensure the timely review of the workplan by the Board members. The Co-Chairs clarified that the administrative budgets can be shared after they have received the endorsement of the Budget Committee.

26. The Board adopted the following decision under this agenda item:

DECISION B.7/D.1: Workplan of the Secretariat and administrative budgets of the FRLD for 1 January to 31 December 2026

The Board, having considered document FRLD/B.7/5 titled “Workplan of the Secretariat and administrative budgets of the FRLD for 1 January to 31 December 2026”:

(a) *Approves the budget for the Board for 1 January to 31 December 2026 in the amount of USD 1,592,662 as set out in table 2 of document FRLD/B.7/5;*

(b) *Also approves the workplan and budget for the Secretariat for 1 January to 31 December 2026 in the amount of USD 10,602,969 as set out in table 3 of document FRLD/B.7/5; which includes the USD 6,826,079 in new funding as well as the USD 3,776,890 for 2026 salaries and emoluments that was approved by the Board in decision B.5/D.2, para. (g);*

(c) *Further approves the budget for the interim Trustee for 1 January to 31 December 2026 in the amount of USD 1,009,200 as set out in table 4 of document FRLD/B.7/5;*

(d) *Approves a contingency budget of USD 301,200 for 1 January to 31 December 2026 as set out in table 5 of document FRLD/B.7/5 for expenditures that may be incurred or planned for by the Board;*

(e) *Also approves the budget for projected staff salaries and emoluments, as follows:*

(i) *USD 2,301,657 for staff salaries and emoluments for 2027;*

(ii) *USD 2,301,657 for staff salaries and emoluments for 2028;*

(f) *Decides to consider, as necessary, any further budget request for staff salaries and emoluments for 2027 and 2028 at its eighth meeting, following review by the Budget Committee of the 2025 budget execution and progress on the implementation of the staffing plan;*

(g) *Authorizes the Secretariat, in consultation with the Budget Committee, to execute the contingency budget approved in paragraph (d) without seeking further approval by the Board;*

(h) *Requests the Budget Committee to review the budget execution during 2026 and notes that the Secretariat may present to the Board an additional budgetary request for 2026.*

(b) Workplan of the Board

27. The Board considered document FRLD/B.7/6 titled “Workplan of the Board for 2026”.

28. The workplan of the Board for 2026 is structured around key mandates and areas of work, including Board affairs and governance; the BIM; long-term operationalization of the Fund; complementarity and coherence; arrangements with the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA); resource mobilization and management; the participation of observers; and other matters. The Co-Chairs highlighted that the workplan was prepared on the basis of an assessment of the sequence in which issues should be presented to the Board and the management of the workload of both the Secretariat and the Board.

29. The Board broadly welcomed its workplan for 2026, with the understanding that the workplan is flexible and will be updated regularly by the Co-Chairs. Some Board members stated that additional granularity and a longer time frame in the workplan would be useful. Some members also highlighted the value of intersessional work in the light of the heavy workload, while emphasizing that Board members from developing countries and members

in some time zones may face significant constraints in participating in virtual sessions between meetings and therefore that these working modalities are not equal to Board meetings in their universality and inclusivity and are not suitable forums for decision-making. It was suggested that the Board may consider delegating work to subcommittees in the future as a form of intersessional work, with the subcommittees forwarding the outcomes of their work to the Board for decision-making. In addition, considering that there will be significant turnover in the Board's membership between B.7 and B.8, it was suggested that a Board retreat be held at B.8 or B.9 and, more broadly, that time should be invested in the induction of new Board members.

30. An updated workplan will be considered at B.8, which will reflect the outcomes of B.7 and any guidance to be provided by COP 30 and CMA 7, and will be expanded into a two-year workplan covering 2026 and 2027, including indicative time frames as well as sequencing the actions for 2027.

31. The Board adopted the following decision under this agenda item:

DECISION B.7/D.2: Workplan of the Board

The Board, having considered document FRLD/B.7/6 titled "Workplan of the Board for 2026":

(a) *Adopts the workplan for the Board for 2026 as set out in annex II to this document;*

(b) *Decides that the workplan will be updated on a rolling basis to reflect the new mandates agreed by the Board;*

(c) *Requests the Co-Chairs to update the workplan following each meeting of the Board to reflect decisions taken by the Board at the meeting and any deliverables and associated timelines contained therein;*

(d) *Requests the Secretariat, in consultation with the Budget Committee, to develop recommendations on the management of the Fund's commitment authority, for consideration by the Board at its eighth meeting;*

(e) *Requests the Budget Committee to consider and make recommendations to the Board for any future requests as needed to implement the workplan.*

Agenda item 7: Operationalizing the Barbados Implementation Modalities

32. The Board took note of documents FRLD/B.7/7 titled "Funding cycle for the Barbados Implementation Modalities" and FRLD/B.7/8 titled "Initial funding criteria for the Barbados Implementation Modalities" as well as two documents circulated by the Secretariat on behalf of the Co-Chairs, namely "Report of the Co-Chairs' engagement with the interim Trustee on access entities" and "Report of the Co-Chairs' engagement with the interim Trustee on direct access via direct budget support".

33. The Board considered the outcomes of the small group discussion on the funding cycle and initial funding criteria. The funding cycle comprises an 11-step process from origination, funding request submission, review and approval, to implementation and closure. The initial funding criteria entails a set of "eligible activities for funding" that aligns with chapter two of the Governing Instrument, as well as three "funding criteria"; both of which will be used in the screening and assessment of funding requests that are submitted to the FRLD. The initial access modalities are as follows: (1) direct access via direct budget support through national governments; (2) direct access via direct budget support in partnership with entities whose standards and safeguards have been judged functionally equivalent to those of multilateral development banks; and (3) access in partnership with entities accredited to the Adaptation Fund, Global Environmental Facility and the Green Climate Fund.

34. In the context of direct access via direct budget support through national governments, the Board considered the outcomes of the small group discussion on access modalities and direct access, and deliberated on the need to establish an ad hoc risk committee to guide the Secretariat in the development of the modalities and risk management framework needed to operationalize this modality.

35. The Board also discussed the time frames for the launch of the first call for funding requests under the BIM, as well as the development of the funding request template, guidelines and the assessment methodology, noting that these elements would be developed prior to the opening of the call for funding requests.

36. Noting the need to continue to develop other modalities, frameworks and policies for operationalizing the BIM, the Board also deliberated on developing a risk management framework to operationalize direct access via direct budget support through national governments as well as a policy on oversight fees for entities and national governments accessing the FRLD.

37. The Board adopted the following decisions.

DECISION B.7/D.3: Funding cycle for the Barbados Implementation Modalities

Recalling decision B.6/D.3, which adopted the guidance for FRLD focal points;

Also recalling paragraphs 46, 48 and 49 of the Governing Instrument, which affirm that access to the resources of the Fund shall be country-led and that national authorities/focal points play a central role in ensuring country ownership;

Recognizing that the guidance on the functions and responsibilities of the focal points needs to be expanded to facilitate delivery of country-led and country-owned responses;

The Board:

(a) *Adopts the funding cycle for the Barbados Implementation Modalities, as contained in annex III to this document;*

(b) *Requests the Co-Chairs to launch the call for funding requests at the United Nations Climate Change Conference (COP 30), in Belém, Brazil, in November 2025;*

(c) *Decides that the call for funding requests will be open for a period of 6 months following the date of the opening of the call, subject to the Board's consideration for the allocation of additional resources for the Barbados Implementation Modalities;*

(d) *Also decides to review the submission time frame at its eighth meeting;*

(e) *Further decides that the Secretariat will present funding requests to the Board for their consideration for approval during Board meetings;*

(f) *Decides that all funding requests will be submitted by the national authority or focal point;*

(g) *Also decides that the national authority or national focal point shall indicate whether an access entity of the FRLD will access the resources for the funding request and thereby engage with the Secretariat through some or all stages of the funding cycle;*

(h) *Further decides that, for the purposes of paragraph (g) above, and prior to approval of a funding request by the Board, a letter of endorsement signed by the national authority or focal point will be required prior to the Board's consideration of the funding request;*

(i) *Decides that access entities shall engage with countries in accordance with paragraph 46 of the Governing Instrument;*

(j) *Also decides that the simplified reporting referred to in step 10 of the funding cycle shall be submitted by the national authority or national focal point;*

(k) *Requests the Secretariat to update the guidance for the FRLD focal points to reflect this decision, as necessary;*

(l) Also requests the Secretariat to present, for each Board meeting, a status report that provides an overview of the pipeline of all funding requests submitted, including those that are not presented for consideration by the Board at that meeting and those that did not meet the criteria on eligible activities for funding. This report will include detail on types of eligible activities submitted, geographical representation, types of loss and damage, and the stage of the review process for all submitted funding requests;

(m) Further requests the Secretariat to present an annual status report on the approved funding requests and their status.

DECISION B.7/D.4: Initial funding criteria for the Barbados Implementation Modalities

The Board:

(a) Adopts the eligible activities for funding under the Barbados Implementation Modalities, as contained in annex IV to this document;

(b) Also adopts the funding criteria for the Barbados Implementation Modalities, as contained in annex V to this document;

(c) Requests the Secretariat to consider the following elements when submitting funding requests for consideration by the Board:

(i) A full diversity of activities, projects and programmes for responding to loss and damage, that is representative of the full scope of the Fund as contained in chapter II of the Governing Instrument and the relevant decisions pertaining to the Barbados Implementation Modalities to ensure balanced representation of geographies and contexts, derived from bottom-up, country-led and country-owned approaches, delivering lesson-learning for the Barbados Implementation Modalities;

(ii) The resource allocation system in accordance with paragraph 60 of the Governing Instrument, with a minimum allocation floor of 50 per cent for small island developing States and the least developed countries in accordance with decision B.5/D.4, while safeguarding against the over-concentration of support provided by the Fund in any given country, group of countries or region;

(d) Also requests the Secretariat to provide a report and analysis on the application of the funding criteria to funding requests submitted, including lessons learned, for reference by the Board at no later than its tenth meeting;

(e) Further requests the Secretariat to undertake outreach to engage with national authorities or national focal points, including a series of webinars, training and so on, with the aim of supporting developing countries in developing their funding requests, focusing on issues such as:

(i) The scope of the Fund;

(ii) The full range of eligible activities, including activities responding to climate-related emergencies;

(iii) The funding criteria and funding cycle of the Barbados Implementation Modalities, including time frames;

(iv) Access modalities for the Barbados Implementation Modalities;

(v) Template and guidelines for funding requests;

(vi) Assessment methodology for reviewing funding requests for the Barbados Implementation Modalities;

(f) Requests the Secretariat to prioritize outreach to ensure the nominations of national authorities and/or national focal points from developing countries as a matter of urgency;

(g) Also requests the Secretariat in consultation with the Co-Chairs to develop, as soon as possible, the funding request template, guidelines and an assessment methodology for reviewing funding requests, to allow the assessment of funding requests following the launch of the call for funding requests, and to present the assessment methodology for consideration by the Board at its eighth meeting;

(h) Confirms the importance of multilingualism and requests the Secretariat to translate the final version of the funding request template, subject to budget availability.

DECISION B.7/D.5: Barbados Implementation Modalities: Access modalities

The Board:

Recalling the Governing Instrument, and in particular its paragraphs 49, 50, 67 and 68; the Trustee Agreement; and decision B.5/D.4, paragraphs (k) and (m)(iii);

Direct access via direct budget support through national governments under the Barbados Implementation Modalities

(a) Reiterates that national governments of all developing countries that are particularly vulnerable to the adverse effects of climate change may submit funding requests using the modality of “direct access via direct budget support through national Governments” under the Barbados Implementation Modalities, subject to process and modalities to be decided by the Board;

(b) Decides to adopt the process contained in annex VI to this document for direct access via direct budget support through national governments under the Barbados Implementation Modalities;

(c) Requests the Secretariat to develop for consideration and adoption by the Board at its eighth meeting, the modalities and the risk management framework needed to operationalize direct access via direct budget support through national governments under the Barbados Implementation Modalities, and to indicate clearly in the call for funding requests that this access modality remains under development and will only become operational once these decisions have been adopted;

(d) Decides that funding requests under direct access via direct budget support through national governments can only be approved by the Board subject to the adoption of the modalities and the risk management framework referred above in paragraph (c) above;

(e) Requests the Secretariat to start the process for contracting the experts mentioned in the process contained in annex VI to this document;

(f) Decides to establish, in accordance with paragraphs 2(h) and 43 of the Rules of Procedure of the Board, an ad hoc risk committee composed of five members or alternate members of the Board representing developing country Parties and five members or alternate members of the Board representing developed country Parties to guide the Secretariat in the development of the modalities and risk management framework needed to operationalize direct access via direct budget support through national governments under the Barbados Implementation Modalities;

(g) Also decides that the ad hoc risk committee will be an ad hoc committee of the Board and shall function until the earlier of:

(i) The conclusion of the mandate referred to in paragraph [c] above; or

(ii) The end of the Barbados Implementation Modalities;

(h) Further decides that the members referred to in paragraph [f] above will be deemed appointed by the Board once they have been selected by their respective constituencies and communicated by the Co-Chairs to the Secretariat;

Direct access via direct budget support under the Barbados Implementation Modalities in partnership with entities whose safeguards and standards have been judged functionally equivalent to those of multilateral development banks

(i) Decides that, for direct access via direct budget support in partnership with entities, multilateral development banks accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund and which have been granted access to the funds, will be able to access the Fund for responding to Loss and Damage; and also decides to review and extend access beyond multilateral development banks to other entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund at the eighth meeting of the Board;

Access to the Fund in partnership with entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund

(j) Decides to adopt the process and modalities contained in annex VII to this document for access under the Barbados Implementation Modalities through entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund;

(k) Confirms that, pursuant to the process contained in annex VII to this document, national entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund following country nomination require written endorsement from their respective countries before submitting a funding request;

(l) Also confirms that, pursuant to the process in annex VII to this document, the entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund that are given access to the Fund pursuant to the process in the above-mentioned annex, will not require any further assessment of the functional equivalence of their standards and safeguards prior to or at the approval stage of the funding request, provided that the entity and the funding request comply with the modalities contained in the above-mentioned annex;

Other matters

(m) Decides that the process established for access modalities under the Barbados Implementation Modalities contained in this decision will neither prejudice nor set a precedent for the development of the long-term access modalities of the Fund;

(n) Requests the Secretariat, as part of the operationalization of the Fund to present to the Board at its tenth meeting the lessons drawn from the process and modalities, for the Board's consideration;

(o) Also requests the Secretariat to develop a policy on oversight fees for entities and national governments accessing the Fund that takes into account the financial capacities of the respective institutions.

DECISION B.7/D.6: List of access entities for the Barbados Implementation Modalities

The Board:

Decides that, pursuant to the process and modalities referred to in decision B.7/D.5 (annex VII to this document), access to the Fund in partnership with entities referred to in paragraphs 49(b) and (c) of the Governing Instrument can be granted under the Barbados Implementation Modalities through the entities accredited to the Adaptation Fund, the

Global Environment Facility and the Green Climate Fund that are listed in annex VIII¹ to this document, within the limitation of their accreditation.

Agenda item 8: Long-term resource mobilization strategy and plan to mobilize financial resources

38. No document was issued under this agenda item.

39. The Board reflected on the discussions that took place within the small group on resource mobilization. Board members provided feedback on the guiding parameters set out in the Governing Instrument, the distinction between the replenishment process and the replenishment cycle and the sequencing of work leading to a draft strategy for consideration at the ninth meeting of the Board. Feedback was also shared on the need for an inclusive consultation process involving members and alternate members of the Board, advisers and observers.

40. The Board adopted the following decision under this agenda item.

DECISION B.7/D.7: Resource mobilization strategy

The Board:

(a) *Requests the Secretariat to continue its efforts to ensure the timely conversion of pledges to fully executed contribution agreements or arrangements to increase the predictability of resources for the Fund and to report back to the Board at each meeting;*

(b) *Decides that the resource mobilization strategy shall be guided by paragraph 12 of decision 1/CP.28 and 5/CMA.5 and paragraphs 54–59 of the Governing Instrument;*

(c) *Requests the Co-Chairs, with support of the Secretariat and in consultation with the Board, to prepare a draft resource mobilization strategy for consideration by the Board at its ninth meeting;*

(d) *Requests the Secretariat to facilitate an open, inclusive, transparent consultation process on the draft resource mobilization strategy through, inter alia:*

(i) *A call for submissions of inputs from members and alternate members of the Board, advisers and civil society organizations by 15 January 2026;*

(ii) *Consultations with the Board on the draft resource mobilization strategy before the eighth and ninth meetings of the Board;*

(e) *Agrees that the first replenishment process will start in 2027 and further agrees that the replenishment cycle will be set and driven by the Board in a manner that ensures all matters are determined by the Board, while taking into consideration the view of relevant stakeholders through consultations;*

(f) *Requests the Co-Chairs, with the support of the Secretariat, and in consultation with the Board, to prepare a decision for consideration by the Board at its ninth meeting, to formally launch the first replenishment process, including a background document comparing existing replenishment processes under various funds, for the Board's information.*

¹ The Secretariat may propose to the Board to update periodically the list in annex VIII as new entities that have been accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund.

Agenda item 9: Establishment of the new, dedicated and independent Secretariat: updated organizational structure of the Secretariat

41. This agenda item was not opened. However, under another agenda item during the Board meeting the Co-Chair provided an update and requested that it be put on the record that this item would be deferred to B.8. He further noted that the Co-Chairs would propose to the Board a process to seek views from the Board on this matter, if required.

Agenda item 10: Report of the Co-Chairs

(a) Procedures for decision-making in the absence of consensus

42. This agenda item was not opened. However, under another agenda item during the Board meeting the Co-Chair provided an update and requested that the update be put on the record. He noted that there were two elements to this item, namely: (1) consultations on a draft document and (2) taking funding-related decisions without a Board meeting. On the former, the Co-Chair explained that, as had been noted in the workplan of the Board, the initial draft on how to take decisions in the absence of consensus had not yet been subject to consultation and the Co-Chairs would provide a proposal at a later date on how to engage with Board members. On the latter, the Co-Chair noted that the Co-Chairs would determine whether a new document would be put before the Board for decision or whether the matter would be handed over to the new Co-Chairs.

(b) Outcomes of the Co-Chairs' consultations with the interim Trustee to identify the modalities for facilitating direct access via direct budget support

43. The Board considered document FRLD/B.7/14 titled "Report of the Co-Chairs", including its annex I titled "Report of the Co-Chairs engagement with the interim Trustee on access entities" and annex II titled "Report of the Co-Chairs engagement with the interim Trustee on direct access via direct budget support".

44. Regarding the annexes, the Board discussed the outcomes of the Co-Chairs' engagement with the interim Trustee on access modalities for the BIM, including the potential options, process, modalities and timeline for access through access entities as well as direct access via direct budget support.

(c) Performance evaluation of the Executive Director 2024–2025

45. This item was considered by the Board in an executive session.

(d) Performance evaluation for the Executive Director for 2025 onward

46. This item was not opened.

Agenda item 11: Addendum to the report of the Board to the Conference of the Parties to the United Nations Framework Convention on Climate Change at its thirtieth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session

47. This agenda item was not opened. However, under another agenda item during the Board meeting the Co-Chair provided an update and requested that it be put on the record that, proceeding with an addendum had already been subject to a previous Board decision and that, subject to the review and issuance of the compendium of decisions of the present seventh meeting, the Co-Chairs would prepare the report and submit it to the secretariat of the United Nations Framework Convention on Climate Change in a timely manner, so that it would be useful to the Parties' deliberations on the guidance to the Fund.

Agenda item 12: Modalities for complementarity and coherence with the Santiago Network

48. The Co-Chair opened the agenda item and recalled discussions during previous Board meetings regarding establishing a country support system while ensuring no duplication with the work done by other relevant bodies, specifically the Santiago Network. He further explained that document FRLD/B.7/10 titled “Modalities for complementarity and coherence with the Santiago network” was prepared by the Secretariat and that the present intention was for the document to be noted by the Board. He also introduced a proposal by the Co-Chairs on a country support system, based on the relevant provisions of the Governing Instrument, which included a draft decision. The Co-Chairs invited the Board to support the proposal.

49. In the ensuing discussion, some Board members called for making use of the capacity of the Santiago Network and to maximize synergies with its work, as well as with the work of other relevant bodies and mechanisms. A Board member also called for operationalization of some of the proposals in the Secretariat paper (FRLD/B.7/10) with respect to collaboration and coherence with the Santiago Network. Some Board members also provided suggestions with respect to the budget and per country caps, as contained in the draft decision. The Co-Chair suspended the agenda item, noting that the suggestions provided by Board members would be reflected in the updated draft decision.

50. The agenda item was subsequently reopened by the Co-Chair, who explained that based on previous suggestions by the Board, an updated draft decision text on a country support system had been circulated to the Board. He invited the Board to adopt the decision. One Board member noted that the Board did not have the opportunity to discuss document FRLD/B.7/10 titled “Modalities for complementarity and coherence with the Santiago network”, which is mentioned in the draft decision. The Co-Chair responded that the document was circulated to the Board ahead of the Board meeting and that the Board members had the opportunity to reflect on it when the item was opened for the first time.

51. The Board adopted the following decision under this agenda item:

DECISION B.7/D.8: Country support system

The Board:

(a) *Takes note* of document FRLD/B.7/10 titled “Modalities for complementarity and coherence with the Santiago network”;

(b) *Requests* the Secretariat to develop and present to the Board, for its consideration at its eighth meeting, a proposal on a country support system under the Barbados Implementation Modalities to operationalize paragraph 47 of the Governing Instrument, including:

(i) *Activities described by paragraphs 47, 53, 67 and 68 of the Governing Instrument;*

(ii) *An annual funding allocation for this programme, subject to recommendation from the Budget Committee;*

(iii) *A cap per country;*

(iv) *The modalities under which the support can be implemented, ensuring synergies with support provided through other mechanisms, including in the context of modalities for complementarity and coherence with the Santiago Network.*

Agenda item 13: Dialogue with civil society

52. No document was issued under this agenda item.

53. The representative from the environmental non-governmental organizations (ENGOS) expressed appreciation for the opportunity to engage but regretted the limited dialogue format

and noted that civil society had not been allowed to raise substantive issues during the informal meeting that preceded the Board meeting; hence this dialogue would be a series of statements (“interventions”) rather than a conversation. The representative stressed the importance of including CSOs in substantive deliberations, not just procedural participation; thanked the Board for maintaining the CSO engagement item on the agenda; and reaffirmed their commitment to constructive engagement.

54. A representative from the women and gender constituency (WGC) reminded the Board that this is the first FRLD meeting since the International Court of Justice (ICJ) advisory opinion on state obligations relating to climate change, and proposed that the ICJ advisory opinion provided authoritative legal guidance for the operations of the FRLD. They highlighted three potential implications of the ICJ advisory opinion: (1) the duty of States to provide resources at scale, reflecting common but differentiated responsibilities (CBDR); (2) the right to remedy, not charity; and (3) that human rights are a legal requirement, not good practice. In conclusion, the representative urged the Board to treat loss and damage as a human rights issue and align decisions on mobilization, access and funding with the ICJ advisory opinion.

55. The representative from Indigenous Peoples organizations (IPOs) stressed that the wording of decisions on early access will determine whether the FRLD can fulfil its bottom-up promise, while raising concern that the World Bank hosting arrangements have created bureaucratic hurdles and costs, slowing down access. The representative cautioned against the FRLD adopting a business-as-usual institutional model that would be contrary to its justice-based mandate, and urged Board members to press for effective, equitable funding delivery to marginalized and Indigenous communities, particularly women. Finally, they noted the selective application of the provisions of the Governing Instrument, particularly the partial use of paragraph 49 on access modalities.

56. A representative from the farmers constituency stated that they support the inclusivity and transparency principles in the draft observer policy, and reiterated the request for a permanent observer seat for the farmers constituency. They noted that farmers bear approximately 25 per cent of disaster-related losses, amounting to USD 3.8 trillion over 30 years, undermining food security and livelihoods, and emphasized that farmers are both victims and front-line solution providers. Finally, they noted inconsistencies in the terminology used in the draft observer policy regarding “communities” and “constituencies”, emphasizing the need for clarification to ensure fair representation, and cautioning that excluding farmers would weaken the participatory legitimacy of the FRLD.

57. The representative from the children and youth constituency (YOUNGO) warned that small community grants (Governing Instrument, para. 49(d)) have been neglected in discussions and called for guaranteed community access through small grants, with direct budget support and rapid disbursement. They recommended prioritizing implementing entities with proven community outreach (e.g. small grants mechanisms from the Adaptation Fund, the Global Environment Facility and the Green Climate Fund). Finally, they stressed that the FRLD must remain distinct from traditional mechanisms, offering simplified, direct, people-centred access after disasters and suggested that these principles be codified in the operational handbook and results measurement framework.

58. A representative from the research and independent non-governmental organizations constituency (RINGO) noted gaps in the proposed funding criteria and assessment methodology, warning that this could result in replication of exclusionary patterns, and called for country-led yet community-rooted approaches, where affected people participate in design, decision-making and monitoring. They also suggested the use of practical indicators (e.g. consultation records, local endorsements, subnational partnerships) to verify participation and referred to 18 co-design case studies (of Brazil, Fiji, Ghana and Vanuatu) as examples of successful inclusion models. The representative advocated for a justice-based definition of “impact” and rejected complementarity as a reason to block access, stressing it should fill systemic gaps. Finally, they emphasized the importance of a transparent, public assessment framework and safeguards (environmental, social, gender, human rights) as enablers of justice, rather than the use of conditionalities.

59. The representative from the local government and municipal authorities constituency (LGMA) shared examples of local governments facing worsening climate disasters, citing Cebu City's recent floods and emphasized that local governments, as the first responders, best understand local needs, as well as highlighting Makati City's preparedness as a model of national–local cooperation on loss and damage. They called for direct access to funds for subnational and city governments and proposed that “local/urban components” become positive selection criteria for funding. In addition, they supported inclusion of subnational entities as access entities under the pilot phase and requested formal, permanent observer status for the LGMA to continue engaging with the Board.

60. Various Board members thanked the CSOs for their inputs and acknowledged alignment on many issues. They also clarified that many topics raised (e.g. an observer policy) are not yet under Board consideration because they are scheduled for B.9. The Board requested CSO written submissions to ensure their remarks are formally recorded and reviewed and stressed the Board's commitment to transparency and engagement throughout the project cycle. Others endorsed CSO positions on resource mobilization and replenishment, emphasizing that funding should address “lost development” and deliver justice. They also invited CSOs to provide bottom-up data and perspectives on community needs to inform strategy.

61. In response to these comments made by the FRLD Board, the CSO representatives thanked the Board members for engaging but noted that in the three years since COP 27, real delivery is still lacking. In this context they called for a short, light-touch funding cycle to allow immediate community access and reaffirmed that civil society is the strongest champions of the FRLD and key to mobilizing global support. Finally, they called for improved transparency in document sharing and earlier access to meeting materials, noting that current consultations with the Secretariat feel like a “tick-box” exercise and need to become meaningful, impact-oriented exchanges. They also announced collaboration with the Secretariat to co-develop an active observer policy, ensuring better representation. They urged the Board to ensure that underrepresented voices (e.g. displaced people, grass roots communities) be fully visible in Board processes. The representatives concluded by inviting members to join CSO efforts to “fill the Fund” through global advocacy.

Agenda item 14: Dates and venues for upcoming meetings of the Board

62. This agenda item was not opened. However, under another agenda item during the Board meeting the Co-Chair provided an update and requested that it be put on the record that a proposal for the dates for Board meetings in 2027 would be circulated as a proposal for decision without a meeting, noting that locking dates for meetings as soon as possible would provide an advantage to the FRLD and its Board members compared with other institutions.

Agenda item 15: Election of Co-Chairs for 2026

63. This agenda item was not opened. However, under another agenda item during the Board meeting the Co-Chair provided an update and requested that it be put on the record that the Board was not able to proceed with elections for its Co-Chairs owing to a lack of nominations, but that if nominations came from within the constituencies the Co-Chairs would propose a decision without a Board meeting to elect the Co-Chairs at that point. Until that time has come, the current Co-Chairs would continue their service in accordance with the rules of procedure of the Board.

Agenda item 16: Other matters

64. No other matters were raised.

Agenda item 17: Closure of the meeting

65. The Co-Chairs expressed gratitude to the Government of the Philippines for the hospitality, as well as to the Secretariat, the local staff and volunteers and the members and alternate members of the Board and advisers for their hard work.

66. The Board expressed gratitude to the interim secretariat, jointly formed by the United Nations Framework Convention on Climate Change, the Green Climate Fund and the United Nations Development Programme, for their support in facilitating seven Board meetings.

67. The Co-Chairs closed the sixth meeting of the Board of the FRLD at 7:30 p.m. (UTC +8) on Thursday, 9 October 2025, in Manila, Philippines.

Annex I

List of members and alternate members of the Board participating in the seventh meeting of the Board

Table 1
Members of the Board

<i>Constituency</i>	<i>Members of the Board</i>
Developed countries	Antonella Baldino (Italy) Georg Børsting (Norway) Jean-Christophe Donnellier (France) (Co-Chair) Jan Dusik (European Union) Gerard Howe (United Kingdom) Jose Gabriel Delgado Jimenez (Austria) Natascha Beinker (Germany) Kirsty McNichol (Australia) Hiroki Matsui (Japan) Anna Merrifield (Finland)
Asia-Pacific States	Abdulrahman Fahad A Alrowished (Saudi Arabia) Ahmed Abdulrahman Ali Al Ghardaqa (United Arab Emirates) Ali Tauqeer Sheikh (Pakistan)
African States	David Chama Kaluba (Zambia) Mohamed Ibrahim Nasr Salem (Egypt) Richard Sherman (South Africa) (Co-Chair)
Latin American and Caribbean States	Elena Cristina Pereira Colindres (Honduras) Joan Frederick Baudet Ferreira França (Brazil) Henrietta Elizabeth Thompson (Barbados)
Small island developing States	Daniel Jerome Lund (Republic of Fiji)
Least developed countries	Adao Soares Barbosa (Timor Leste) Ibila Djibril (Benin)
Developing countries not included in the regional groups and constituencies referred to in paragraph 17(b–f) of the Governing Instrument	Nona Budoyan (Armenia)

Table 2
Alternate members of the Board

<i>Constituency</i>	<i>Alternate members of the Board</i>
Developed countries	Anders Martin Larnemark (Norway) Antoine Bergerot (France) James Frilay (Australia) Georges Gehl (Luxembourg) Tsutomu Itsumi (Japan) Orla Kilcullen (Ireland) Margarete Knorr (United Kingdom) Karima Oustadi (Italy) Inmaculada Paniagua Brieva (Spain) Johanna Pietikäinen (Finland) Simon Stumpf (Germany)
Asia-Pacific States	Mark Dennis Joven (Philippines)
African States	Selam Kidane Abebe (Ethiopia) Nsiala Tosi Mpanu Mpanu (Democratic Republic of the Congo) Sumaya Ahmed Zakieldean Hamdan (Sudan)
Latin American and Caribbean States	Walter Schuldt Espinel (Ecuador) Sofia Vargas Lozada (Colombia)
Small island developing States	Laura Elisabeth Agathine (Seychelles) Ahmed Waheed (Maldives)
Least developed countries	Maheshwar Dhakal (Nepal) Mohammad Hafijul Islam Khan (Bangladesh)
Developing countries not included in the regional groups and constituencies referred to in paragraph 17(b–f) of the Governing Instrument	Oday Hadi Haddawee Al-Bayati (Iraq)

Annex II

Workplan of the Board for 2026

I. Introduction

1. This document sets out the workplan of the Board for 2026. The workplan for 2026 was drafted on the basis of and updated from the Board’s workplan for 2024–2025,¹ as well as the workplan with a view to achieving full operationalization of the Fund by 2027.² It outlines key areas of the work across the following categories: Board affairs and governance matters; operationalization of the Barbados Implementation Modalities; development of the long-term operating model of the FRLD; complementarity and coherence; arrangements with the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA); and other matters.

2. The workplan takes into consideration guidance and mandates provided by COP 29 and CMA 6 as well as decisions of the Board adopted from the first to the sixth meetings of the Board (B.1–B.6). The Co-Chairs will update the workplan to reflect the decisions taken by the Board following each Board meeting, and following the United Nations Climate Change Conference in Belém, Brazil, in November 2025.

II. Key areas and activities of the Board for 2026

3. The table below presents the workplan of the Board for 2026, including deliverables and associated timelines. It is organized into key workstreams derived from the Governing Instrument and decisions taken by the Board up to and including B.6. The workplan includes recurring and ongoing activities carried over from the previous workplans, as well as new and additional activities indicated by decisions of the Board.

4. To facilitate longer-term planning and prioritization, the table also includes an outlook to 2027 deliverables, as indicated in existing decisions of the Board or the COP and the CMA.

¹ Adopted by decision B.2/D.10.

² Document FRLD/B.4/14, annex III.

Workplan of the Board for 2026

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
Board affairs and governance matters	Workplan of the Board	Update WP on the basis of the outcomes of COP 30/CMA 7 as well as detailed 2027 workplan			Workplan for 2027 Update workplan for 2028
	Dates and venues of Board meetings				Dates and venues for 2028
	Executive Director performance evaluation	[Placeholder for the outcomes of B.7]			[Placeholder for the outcomes of B.7]
	Policy on ethics and conflict of interest (decision B.2/D.5, para. (c))	Policy on ethics and conflict of interest			
BIM	Operationalization of the BIM	[Placeholder outcomes of B.7]	[Placeholder for the outcomes of B.7]	[Placeholder for the outcomes of B.7]	
	Initial results measurement framework for the BIM	Initial results measurement framework, including a system for guiding funding decisions			
	Initial risk management framework for the BIM	Initial risk management framework			
	Further allocation for the BIM	Review the need for further allocation subject			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
		to available commitment authority (decision B.5/D.4, para. (b))			
	Review of the BIM	Consider initial results, including key findings, lessons learned, challenges and recommendations (decision B.5/D.4, para. (q))			
Operationalization of the Fund	Programme and project cycle (GI, para. 22(e))	Initiate the work on the programme and project cycle for the long-term operations of the FRLD	Programme and project cycle for the long-term operations of the FRLD		
	Updated access modalities (GI, paras. 49–50)	Access modalities based on the decisions, outcomes and lessons of the BIM, including but not limited to updating the AE list			
	GI, para. 22(l)	Update list of entities	Consider modalities for rapid disbursement	Consider relevant indicators and triggers to clarify access to	

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
		different sources of support provided through the Fund Consider small grants policy			
	Policy on financial instruments (GI, para. 22(d))				Consider the policy on financial instruments
	Results measurement framework (GI, para. 22(g)), including indicators (GI, para. 22(l), and monitoring and evaluation framework (GI, para. 22(m))				Consider the draft the results measurement framework and monitoring and evaluation strategy (decision B.5/D.4, para. (r))
	Resource allocation system			Consider the draft resource allocation system (GI, para. 22(j))	Resource allocation system
	Implementation of activities with ESS and fiduciary principles and standards (GI, para. 22(f))	Consider a mechanism that will help ensure the activities financed by the Fund are implemented based on high-integrity environmental and social safeguards and fiduciary principles and standards			
	Oversight functions	Oversight policy			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	Fee policy	Fee policy			
Complementarity and coherence	High-level dialogue (FA, paras. 8 and 11)	Prepare and convene the second high-level dialogue – date and venue TBC		Prepare and convene the third high-level dialogue	
	Complementarity and coherence framework (GI, paras. 51–53), including modalities with the entities and funding arrangements listed in document FRLD/B.4/14, annex III	Consider the draft complementarity and coherence framework (including but not limited to scope and budget)		Complementarity and coherence framework	
COP/CMA arrangements	Annual report to the COP and the CMA (GI, para. 13(c)) including recommendations (GI, para. 22(s))	Third annual report to the COP and the CMA		Fourth annual report to the COP and the CMA	
	Guidance from the COP and the CMA (GI, para. 13(a–b))	Consider guidance from COP 30/CMA 7		Consider guidance from COP 31/CMA 8	
	Independent assessment of the performance of the World Bank as host of the Fund’s Secretariat (paras. 23–24 of decisions 1/CP.28 and 5/CMA.5; decision B.3/D.6, para. (i))	Modalities to undertake the independent assessment			
Resource mobilization and management	Resource mobilization (GI, para. 22(p)) in accordance with the provisions in paragraphs 54–56 of the GI	Consider the long-term resource mobilization strategy			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	First replenishment of the FRLD (GI, para. 55)	Initiate preparatory arrangements for first replenishment, including the policy related to contributions			Undertake first replenishment
	Standard procedures to identify sources, funds, processes and initiatives under and outside of the Convention/Paris Agreement (FA, para. 10)	Develop the terms of reference for the work	Consider Standard procedures to identify sources, funds, processes and initiatives under and outside of the Convention/Paris Agreement (FA, para. 10)		
	Observer policy	Consider the policy (decision B.6/D.6, para. (b))			
Participation of observers	Guidelines on consultative forums and mechanisms	Consider the guidelines (decision B.6/D.6, para. (b))			
	Comprehensive framework for observer engagement	Consider the draft (decision B.4/D.7, para. (b))		Consider the framework	
Other matters	Budgeting framework (document FRLD/B.4/14, annex III)	Consider the draft budgeting framework			

Workstream	Tasks	2026			Outlook to 2027 deliverables
		B.8	B.9	B.10	
	Workplan and budget of the Secretariat (GI, para. 22(n))			Approve the workplan and budget of the Secretariat for 2027	Approve the workplan and budget of the Secretariat for 2028

Abbreviations: B = Board meeting, CMA = Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, ED = Executive Director, ESS = environmental and social safeguards, FA = funding arrangements, GI = Governing Instrument, WP = workplan.

Annex III

Funding cycle for the Barbados Implementation Modalities

No.	Stage	Indicative description	Timeline	Responsibility
1	Origination	Funding request development led by the country		Countries
2	Call for funding requests	Launch call for funding requests for the BIM for both projects/programmes and DBS	COP 30 (10–21 November 2025)	FRLD Secretariat
3	Submission of funding requests	<ul style="list-style-type: none"> • Single country funding requests: submission by the national focal point or national authority of the country, or written confirmation that an access entity will submit on behalf of the country • Multi-country funding requests: submission by the national focal point or national authorities by all countries involved, with letters of endorsement from all countries attached 	6-month submission window from the date of opening of the call	Countries, through the national focal points or national authorities
4	Completeness check	<p>A completeness check is conducted by the Secretariat to confirm that all sections of the funding request template are completed correctly</p> <p>For funding requests that are marked as incomplete, the Secretariat will inform the countries and request them to resubmit their completed funding request(s) to the Secretariat</p>	7 days	FRLD Secretariat
5	Review	<p>A review is conducted by the BIM delivery team to ensure alignment with the eligible activities and funding criteria for the BIM. Steps include:</p> <ul style="list-style-type: none"> (a) Screening against the eligible activities (b) Parallel review: <ul style="list-style-type: none"> (i) Technical review against the funding criteria for the BIM. The BIM delivery team will review and assess funding requests and will share review comments with countries; (ii) Conformity review against the specifications of the TOR, including based on standards as and when agreed by the Board 	14 days per iteration	BIM Delivery Team

No.	Stage	Indicative description	Timeline	Responsibility
6	Country response to the review	<p>Countries may provide responses to the review and may amend and resubmit funding requests to address the comments arising from the review, as appropriate</p> <p>Countries (and/or access entities as per paragraph (g) of the decision above) will engage with the BIM delivery team for guidance as needed</p>	Up to 1 month for country response, with flexibility as needed, or as notified by the country	Countries (with AEs), where relevant and as determined by countries)
7	Presentation of funding requests for Board approval	<p>The Secretariat will present funding requests for recommendation to the Board for its approval, in a manner that ensures that the resource allocation parameters for the BIM are adhered to</p> <p>The funding requests and results of assessment, are submitted to the Board for consideration at Board meetings, subject to the availability of resources</p>	21 days before Board meeting	FRLD Secretariat
8	Board approval	The Board approves funding requests on a meeting by meeting basis	At Board meetings, starting at B.9	FRLD Board
9	Signing legal agreements	The interim Trustee signs standardized legal agreements with countries and/or entities', on behalf of the Board as per the Trustee Agreement. The legal agreements will reflect the disbursement process and conditions approved by the Board		Countries/Interim Trustee
10	Implementation	After signing the legal agreement, disbursements will follow the requirements of the selected modality and the agreed structure of the approved funding requests	To be determined according to context	FRLD Secretariat, interim Trustee, Countries
		Monitoring, evaluation and learning, including simplified reporting and mid-term and final evaluations, as per the results measurement framework for the BIM		<p>Countries (AEs), where relevant and as determined by countries)</p> <p>Review by FRLD Secretariat</p>
11	Closure	Operational and financial closure		FRLD Secretariat, countries and interim Trustee

Abbreviations: AE = access entity, B = meeting of the Board, BIM = Barbados Implementation Modalities, COP = Conference of the Parties, DBS = direct budget support, ESS = environmental and social safeguards, TOR = terms of reference

Annex IV

Eligible activities for funding under the Barbados Implementation Modalities

The eligible activities for funding under the Barbados Implementation Modalities are as follows:

(a) **Activities responding to economic and non-economic loss and damage** associated with the adverse effects of climate change, which may address a variety of challenges associated with the adverse effects of climate change, such as climate-related emergencies, sea level rise, displacement, relocation, migration, insufficient climate information and data, and the need for climate-resilient reconstruction and recovery (Governing Instrument, para. 6). Examples include:

- (i) Activities that are complementary to humanitarian actions taken immediately after an extreme weather event;
- (ii) Activities for intermediate or long-term recovery, reconstruction or rehabilitation;
- (iii) Activities that address slow onset events;
- (iv) Activities for developing national response plans, addressing insufficient climate information and data; and promoting equitable, safe and dignified mobility in the form of displacement, relocation and migration in cases of temporary and permanent loss and damage;

(Governing Instrument, paras. 8–9)

(b) **Activities focused on priority gaps** within the current landscape of institutions, including global, regional and national institutions that are funding activities related to responding to loss and damage.

(Governing Instrument, para. 7)

Annex V

Funding criteria for the Barbados Implementation Modalities

Criteria	Objective of assessment	Indicative description
1. Bottom-up, country-led and country-owned approaches	To ensure that the development of funding requests and implementation of activities are led and owned by countries, having engaged relevant stakeholders, as appropriate	<ul style="list-style-type: none"> • Strengthen national responses for addressing loss and damage through pursuing country-led approaches • Responsive to country priorities, needs and circumstances, while taking into consideration the needs of climate-vulnerable communities • Include direct engagement at the national and, where appropriate, subnational and local level, ensuring bottom-up processes that involve the groups referred to in the Governing Instrument • Contribute to longer-term development of national loss and damage response, consistent with country needs and priorities
2. Expected results and impacts for responding to loss and damage	To ensure that proposed activities contribute to positive and measurable results and impacts for responding to loss and damage	<ul style="list-style-type: none"> • Relevance of proposed measurable results on responding to loss and damage and potential for impacts, including for vulnerable communities • Contribute to long-term resilience and environmental, social and development co-benefits, including gender responsiveness • Pilot, test and learn from the utilization of new approaches during implementation and funding instruments, where appropriate and relevant, for responding to loss and damage • Ability to deliver effectively on the project in order to achieve concrete results in the short-term, including through rapid disbursement
3. Complementarity and coherence at the national level	To indicate that proposed activities are coherent with national activities and avoid duplication and reduce fragmentation, where appropriate and applicable	<ul style="list-style-type: none"> • Complementarity and coherence in programming at the national level, indicating the avoidance of duplication and reduce fragmentation, where appropriate and applicable • Indicate any available sources of funding involved in the financial structure of the funding request

Annex VI

Process between the Secretariat, the Board and the interim Trustee for direct access via direct budget support under the Barbados Implementation Modalities through national governments

Step A: Adoption of the modalities for operationalizing direct access via direct budget support by the Board as well as of a risk management framework.

Step B: Submission of funding requests by countries for direct access via direct budget support through national governments.

Step C: For eligible funding requests (as per the funding cycle for the BIM), the Secretariat facilitates the initiation by the experts¹ of the assessment of the functional equivalency of the standards and safeguards of the recipient for the funding request with the standards and safeguards of multilateral developments banks² for the Barbados Implementation Modalities.

Step D: The experts undertake the functional equivalency assessment the standards and safeguards of the recipient for the funding request with the standards and safeguards of multilateral developments banks³ for the purpose of funding request's scope and for the Barbados Implementation Modalities, applying the modalities decided by the Board as well as the risk management framework (step A). Subject to the modalities decided by the Board, this assessment will be carried out based on:

1. Relevant existing data and assessments for the assessed national Government from the World Bank, other multilateral development banks (MDBs) and the International Monetary Fund (IMF);
2. In the absence of, or in addition to, 1 if needed, existing relevant data and assessments for the assessed national government from other multilateral and bilateral entities, as well as other relevant development financial institutions;
3. In the absence of, or in addition to, 1 and 2, the experts will undertake an ad hoc assessment.

Step E: The Secretariat receives the assessment from the experts. The Secretariat checks that the content and form of the assessment are as requested by the modalities. If it is not, the Secretariat may request the experts to address the problems identified.

Step F: Subject to the modalities adopted by the Board, the assessment is transmitted by the Secretariat to the recipient for comments, for a maximum period of 20 days. If received, the comments by the recipient received by the Secretariat are transmitted to the experts. The experts may change the recommended assessment based on the recipient's comments. The external assessment includes in its assessment (i) the recipient's comments, (ii) its replies to the recipients' comments and (iii) if relevant, outline how it has changed the assessment based on such comments.

Step G: The Secretariat includes the assessment provided by the experts as part of the documents presented to the Board for approval of the funding request. The assessment is also transmitted to the interim Trustee to ensure compliance with the Trustee Agreement.

Step H: The Board, on the basis of the assessment as transmitted by the Secretariat, may decide to judge that the recipient has fiduciary standards and environmental and social safeguards that are functionally equivalent with the standards and safeguards of multilateral

¹ Pursuant the Hosting Agreement, the experts will not be World Bank staff.

² In accordance with paras. 50, 67 and 68 of the Governing Instrument, para. 2.04 of the Trustee Agreement and the Hosting Agreement.

³ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

development banks,⁴ for the purpose of the funding request's scope and of the Barbados Implementation Modalities.

Step I: Provided that the Board has decided to judge that the recipient has fiduciary standards and environmental and social safeguards that are functionally equivalent with the standards and safeguards of multilateral development banks⁵ for the purpose of the funding request's scope and the Barbados Implementation Modalities, the Board may decide to adopt the funding request.

⁴ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

⁵ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

Annex VII

Process between the Secretariat, the Board and the interim Trustee, and modalities for access under the Barbados Implementation Modalities through entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund

I. Process

Step A: The Secretariat proposes to the Board, for its consideration and adoption, modalities to recognize that entities accredited to the Adaptation Fund, the Global Environmental Facility and the Green Climate Fund, for the purpose of accessing the Barbados Implementation Modalities, have fiduciary standards and environmental and social safeguards that are functionally equivalent to the standards and safeguards of multilateral development banks.¹ The Secretariat may also provide for information an indicative list of entities that would be captured under such modalities, having ensured that this list is validated by the respective funds secretariats.

Step B: The Board may decide to approve the proposed modalities.

Step C: Upon the Board's decision to adopt the modalities, the Secretariat transmits the Board's decision to the interim Trustee, as per paragraph 2.04 of the Trustee Agreement.

Step D: Based on the modalities decided by the Board, the Secretariat proposes to the Board, for adoption, the list of entities that the Board can judge as having standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks² for the purpose of accessing the Fund under the Barbados Implementation Modalities based on such modalities, having verified the accuracy of the list.

Step E: Based on the Secretariat's proposal, the Board may decide that the proposed list of entities can be judged as having standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks³ for the purpose of accessing the Fund under the Barbados Implementation Modalities, applying the modalities it has previously decided.

Step F: If an entity has been accredited to the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, the Secretariat will seek confirmation from the nominating country that such entity can also access the Fund.

Step G: Submission of a funding request by a country or an entity.

Step H: Upon submission of a funding request through an entity, the Secretariat will facilitate the Board's information on this entity by requesting to the Secretariat of the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, as appropriate, that the entity still fulfils the modalities. The Secretariat will also inform the interim Trustee of the funding request so that it can carry out, as per the Trustee Agreement, a limited screening of the entity, including for anti-money-laundering and countering of financing for terrorism, insofar as to ensure that the interim Trustee can freely sign a financial agreement with such entity and transfer funds to them as instructed by the Board if it so decides.

¹ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

² In accordance with paras. 50, 67 and 68 of the Governing Instrument and par. 2.04 of the Trustee Agreement.

³ In accordance with paras. 50, 67 and 68 of the Governing Instrument and para. 2.04 of the Trustee Agreement.

Step I: Upon completion of the relevant steps of the funding cycle, the funding request may be presented to the Board for its consideration and approval, containing confirmation that the entity still meets the modalities decided by the Board, as applicable, of the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, as appropriate, and provided that the interim Trustee's limited screening has been carried out and does not prevent the Trustee to freely sign a financial agreement with the entity and can transfer funds to them.

Step J: The Board may decide to approve the funding request.

Step K: Upon the Board's decision to approve the funding request, the Secretariat transmits the Board's decision to the Trustee.

Step L: The Secretariat may, to facilitate the Board's information on the application of the modalities, provide the Board with an indicative updated list of the entities, indicating the entities that no longer meet the modalities and have ceased to be part of the list, upon confirmation by the Secretariat of the relevant fund that such entities no longer meet the modalities.

II. Modalities

5. For the purpose of accessing the Fund under the Barbados Implementation Modalities, all entities accredited to the Adaptation Fund, Global Environment Facility and Green Climate Fund can be judged to have standards and safeguards that are functionally equivalent to standards and safeguards of multilateral development banks⁴, provided that:

- (a) The entity has been accredited, or, if applicable, re-accredited; and
- (b) The period for its accreditation has not lapsed at the time of decision, where applicable; and
- (c) The entity's accreditation has not been withdrawn, revoked or rescinded; and
- (d) The entity has fulfilled all conditions required to be met prior to the submission of the first funding proposal to the other fund that they are accredited to, and has been confirmed as being met by the Secretariat of, as applicable, and/or has received funding from the other fund they are accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund; and
- (e) The entity may only access the Fund within all limitations that are inherent to its accreditation and/or have been decided by, as applicable, the Board of the Adaptation Fund, the Council of the Global Environment Facility or the Board of the Green Climate Fund.

6. For the avoidance of doubt, when an entity ceases to respect modalities (a) to (e), the Board's decision regarding its access to the Fund ceases to be valid for the submission or approval of funding requests, without the need for a further Board decision.

7. Funding requests presented for the Board's consideration through an entity whose access to the Fund has been granted by virtue of their accreditation to the Adaptation Fund, the Global Environment Facility or the Green Climate Fund, must be confirmed by the Secretariat that the modalities are fulfilled at the time of presentation of the funding request for the Board's consideration and approval.

⁴ In accordance with paras. 50, 67 and 68 of the Governing Instrument and paragraph 2.04 of the Trustee Agreement.

Annex VIII

List of entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund through which access to the Fund can be granted under the Barbados Implementation Modalities, pursuant to the process and modalities decided by the Board

Full list of all entities accredited to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund (as at 5 October 2025)

This document contains the full list of all entities accredited to the Adaptation Fund (AF), Global Environment Facility (GEF) and Green Climate Fund (GCF). Additional information is provided on (1) whether entities have approved projects with any of the funds and (2) whether they were accredited with conditions and the status of fulfilment. Note that the AF and the GEF do not assign conditions upon accreditation.

Adaptation Fund

No.	Entity name	Country/region	Accredited to?
1	African Development Bank (AfDB)	international	AF, GEF, GCF
2	Agence pour le Développement Agricole (ADA_Morocco)	Morocco	AF, GCF
3	Agencia Chilena de Cooperación Internacional para el Desarrollo (AGCID)	Chile	AF
4	Asian Development Bank (ADB)	international	AF, GEF, GCF
5	Bank of Industry (BOI)	Nigeria	AF
6	Banque Agricole du Niger (BAGRI)	Niger	AF
7	Banque Ouest Africaine de Developpement (BOAD)	West and Central Africa	AF, GEF, GCF
8	Bhutan Trust Fund for Environmental Conservation (BT FEC)	Bhutan	AF, GCF
9	Caribbean Community Climate Change Centre (CCCCC)	Caribbean	AF, GCF
10	Caribbean Development Bank (CDB)	Caribbean	AF, GCF
11	Central American Bank for Economic Integration (CABEI)	Latin America	AF, GCF
12	Centre de Suivi Ecologique (CSE)	Senegal	AF, GCF
13	Comisión Acción Social Menonita (CASM)	Honduras	AF
14	Corporacion Nacional para el Desarrollo (CND)	Uruguay	AF, GCF
15	Department of Environment Ministry of Health and the Environment (DoE_ATG)	Antigua and Barbuda	AF, GCF
16	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
17	Environmental Investment Fund (EIF)	Namibia	AF, GCF
18	Environmental Management Agency (EMA)	Zimbabwe	AF

No.	Entity name	Country/region	Accredited to?
19	Environmental Project Implementation Unit (EPIU), State Agency of the Ministry of Environment	Armenia	AF, GCF
20	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF
21	Fondo para la Acción Ambiental y la Niñez (FondoAccion)	Colombia	AF, GCF
22	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
23	Fundacion Natura	Panama	AF
24	Fundecooperacion Para el Desarrollo Sostenible	Costa Rica	AF
25	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
26	International Center for Integrated Mountain Development (ICIMOD)	Asia - Pacific	AF
27	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
28	Kemitraan bagi Pembaruan Tata Pemerintahan Indonesia (Kemitraan)	Indonesia	AF, GCF
29	La Banque Agricole (formerly Caisse Nationale de Credit Agricole du Senegal) (LBA)	Senegal	AF, GCF
30	Mexican Institute of Water Technology (IMTA)	Mexico	AF
31	Micronesia Conservation Trust (MCT)	Micronesia (Federated States of)	AF, GCF
32	Ministry of Environment, Rwanda (MOE)	Rwanda	AF, GCF
33	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC)	Ethiopia	AF, GCF
34	Ministry of Finance and Economic Management (MFEM)	Cook Islands	AF, GCF
35	Ministry of Finance, Tuvalu (MOF)	Tuvalu	AF
36	Ministry of Planning and International Cooperation (MOPIC)	Jordan	AF
37	Ministry of Water and Environment, Uganda (MWE)	Uganda	AF, GCF
38	National Bank for Agriculture and Rural Development (NABARD)	India	AF, GCF
39	National Environment Management Authority (NEMA)	Kenya	AF, GCF
40	National Environment Management Council (NEMC)	Tanzania	AF
41	National Environment Trust Fund (NETFUND)	Kenya	AF
42	National Fund for Environment and Climate (FNEC)	Benin	AF, GCF
43	National Trust for Nature Conservation (Nepal) (NTNC)	Nepal	AF, GCF

No.	Entity name	Country/region	Accredited to?
44	Office National de Développement et d'Exploitation des Ressources Forestières (ODEF)	Togo	AF
45	Palli Karma-Sahayak Foundation (PKSF)	Bangladesh	AF, GCF
46	Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE)	Peru	AF, GCF
47	Planning Institute of Jamaica (PIOJ)	Jamaica	AF
48	Protected Areas Conservation Trust (PACT)	Belize	AF, GCF
49	Sahara and Sahel Observatory (OSS)	Middle East/North Africa	AF, GCF
50	Secretariat of the Pacific Regional Environment Programme (SPREP)	Asia - Pacific	AF, GCF
51	South Africa National Biodiversity Institute (SANBI)	South Africa	AF, GCF
52	The Interprofessional Fund for Agricultural Research (FIRCA)	Côte d'Ivoire	AF, GCF
53	The Pacific Community (SPC)	Asia - Pacific	AF, GCF
54	UN Development Programme (UNDP)	international	AF, GEF, GCF
55	UN Environment Programme (UNEP)	international	AF, GEF, GCF
56	UN World Food Programme (WFP)	international	AF, GCF
57	Unidad Para Cambio Rural Argentina (UCAR)	Argentina	AF, GCF
58	United Nations Educational, Scientific and Cultural Organization (UNESCO)	international	AF
59	United Nations Human Settlements Programme (UN-HABITAT)	international	AF
60	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
61	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
62	World Health Organization (WHO)	international	AF
63	World Meteorological Organization (WMO)	international	AF

Global Environment Facility

No.	Entity name	Country/region	Accredited to?
1	African Development Bank (AfDB)	international	AF, GEF, GCF
2	Asian Development Bank (ADB)	international	AF, GEF, GCF
3	Banque Ouest Africaine de Développement (BOAD)	West and Central Africa	AF, GEF, GCF
4	Conservation International (CI)	international	GEF, GCF
5	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
6	Development Bank of Southern Africa (DBSA)	East and Southern Africa	GEF, GCF
7	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF

No.	Entity name	Country/region	Accredited to?
8	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
9	Foreign Environmental Cooperation Center of the Ministry of Ecology and Environment of China (formerly Foreign Economic Cooperation Office) (FECO)	China	GEF, GCF
10	Fundo Brasileiro para a Biodiversidade (Funbio)	Brazil	GEF, GCF
11	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
12	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
13	International Union for Conservation of Nature (IUCN)	international	GEF, GCF
14	UN Development Programme (UNDP)	international	AF, GEF, GCF
15	UN Environment Programme (UNEP)	international	AF, GEF, GCF
16	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
17	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
18	World Wildlife Fund (WWF-US)	international	GEF, GCF

Green Climate Fund

No.	Entity name	Country/region	Accredited to?
1	ACTED (ACTED)	international	GCF
2	Acumen Fund, Inc. (Acumen)	international	GCF
3	Africa Finance Corporation (AFC)	international	GCF
4	African Development Bank (AfDB)	international	AF, GEF, GCF
5	Agence Française de Développement (AFD)	international	GCF
6	Agence pour le Développement Agricole (ADA_Morocco)	Morocco	AF, GCF
7	Alternative Energy Promotion Centre (Nepal) (AEPC)	Nepal	GCF
8	ARMSWISSBANK Closed Joint Stock Company (ArmSwissBank)	Armenia	GCF
9	Asian Development Bank (ADB)	international	AF, GEF, GCF
10	Asian Infrastructure Investment Bank (AIIB)	international	GCF
11	Attijariwafa Bank (AWB)	Middle East/North Africa	GCF
12	Austrian Development Agency (ADA_Austria)	international	GCF
13	Banco de Comercio Exterior de Colombia S.A. (Bancoldex)	Colombia	GCF
14	Banco de Desarrollo Productivo - Sociedad Anónima Mixta (BDP-S.A.M.)	Bolivia	GCF
15	Banco Nacional de Desenvolvimento Econômico e Social (BNDES)	Brazil	GCF

No.	Entity name	Country/region	Accredited to?
16	Banco Nacional de Obras y Servicios Publicos, S.N.C (BANOBRAS)	Mexico	GCF
17	Banco Promerica de Costa Rica, Sociedad Anonima (Banco Promerica CR)	Costa Rica	GCF
18	Bank of the Cook Islands (BCI)	Cook Islands	GCF
19	Banque Nationale de Developpement Agricole (BNDA)	Mali	GCF
20	Banque Nationale d'Investissement (BNI)	Ivory Coast	GCF
21	Banque Ouest Africaine de Developpement (BOAD)	West and Central Africa	AF, GEF, GCF
22	Bhutan Trust Fund for Environmental Conservation (BT FEC)	Bhutan	AF, GCF
23	BNP Paribas S.A. (BNP_Paribas)	international	GCF
24	Caixa Economica Federal (CEF)	Brazil	GCF
25	Camco Management Limited (CAMCO)	international	GCF
26	Caribbean Community Climate Change Centre (CCCCC)	Caribbean	AF, GCF
27	Caribbean Development Bank (CDB)	Caribbean	AF, GCF
28	CARICOM Development Fund (CDF)	Caribbean	GCF
29	Cassa Depositi e Prestiti Equity (CDP Equity)	international	GCF
30	CDG Capital S.A. (CDG_Capital)	Morocco	GCF
31	Center for Implementation of Investment Projects within the Committee for Environmental Protection under the Government of the Republic of Tajikistan	Tajikistan	GCF
32	Central American Bank for Economic Integration (CABEI)	Latin America	AF, GCF
33	Centre de Suivi Ecologique (CSE)	Senegal	AF, GCF
34	CGIAR System Organization (CGIAR)	international	GCF
35	Cities and Villages Development Bank (Jordan) (CVDB)	Jordan	GCF
36	Community Development and Investment Agency of the Kyrgyz Republic (ARIS)	Kyrgyzstan	GCF
37	Compañía Española de Financiación del Desarrollo (COFIDES)	international	GCF
38	Conservation International (CI)	international	GEF, GCF
39	Cooperation Technique Belge (BTC-CTB) / (ENABEL)	international	GCF
40	Corporación Interamericana para el Financiamiento de Infraestructura, S.A. (CIFI)	Latin America	GCF
41	Corporacion Nacional para el Desarrollo (CND)	Uruguay	AF, GCF
42	CRDB Bank Plc (CRDB)	Tanzania	GCF

No.	Entity name	Country/region	Accredited to?
43	Crédit Agricole Corporate and Investment Bank (CACIB)	international	GCF
44	Department of Environment Ministry of Health and the Environment (DoE_ATG)	Antigua and Barbuda	AF, GCF
45	Deutsche Bank AktienGesellschaft AG (DeutscheBank)	international	GCF
46	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	international	GCF
47	Development Bank of Jamaica Limited (DBJ)	Jamaica	GCF
48	Development Bank of Latin America (CAF)	Latin America	AF, GEF, GCF
49	Development Bank of Namibia Limited (DBN_Namibia)	Namibia	GCF
50	Development Bank of Nigeria Plc (DBN Nigeria)	Nigeria	GCF
51	Development Bank of Rwanda	Rwanda	GCF
52	Development Bank of Southern Africa (DBSA)	East and Southern Africa	GEF, GCF
53	Development Bank of the Philippines (DBP)	Philippines	GCF
54	Development Bank of Zambia (DBZ)	Zambia	GCF
55	Development Finance Corporation (DFC)	Belize	GCF
56	DFCC Bank PLC (DFCCBank)	Sri Lanka	GCF
57	Eastern and Southern African Trade and Development Bank (TDB)	Eastern and Southern Africa	GCF
58	Ecobank Ghana (Ecobank)	Ghana	GCF
59	ECOWAS Bank for Investment and Development (EBID)	West Africa	GCF
60	Environment Protection Fund (EPF)	Laos	GCF
61	Environmental Investment Fund (EIF)	Namibia	AF, GCF
62	Environmental Project Implementation Unit (EPIU), State Agency of the Ministry of Environment	Armenia	AF, GCF
63	European Bank for Reconstruction and Development (EBRD)	international	AF, GEF, GCF
64	European Investment Bank (EIB)	international	GCF
65	Federated States of Micronesia Development Bank (FSMDB)	Micronesia (Federated States of)	GCF
66	Fiji Development Bank (FDB)	Fiji	GCF
67	Finanzas Y Negocios Servicios Financieros Limitada (FYNSA)	Chile	GCF
68	Findeter (Findeter)	Colombia	GCF
69	Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN)	Mexico	GCF

No.	Entity name	Country/region	Accredited to?
70	Fondo para la Acción Ambiental y la Niñez (FondoAccion)	Colombia	AF, GCF
71	Fonds d'Intervention pour l'Environnement (FIE)	Burkina Faso	GCF
72	Food and Agriculture Organization of the United Nations (FAO)	international	AF, GEF, GCF
73	Foreign Environmental Cooperation Center of the Ministry of Ecology and Environment of China (formerly Foreign Economic Cooperation Office) (FECO)	China	GEF, GCF
74	Fundación Avina (FundacionAvina)	Latin America	GCF
75	Fundo Brasileiro para a Biodiversidade (Funbio)	Brazil	GEF, GCF
76	HSBC Holdings plc and its subsidiaries (HSBC)	international	GCF
77	IDB Invest (IDB_Invest)	international	GCF
78	IDFC Bank Ltd (India) (IDFCBank)	India	GCF
79	Indian Ocean Commission (IOC)	East and Southern Africa	GCF
80	Indo Enviro Integrated Solutions Private Limited (formerly IL&FS Environmental Infrastructure and Services Limited) (IEISPL)	India	GCF
81	Infrastructure Development Bank of Zimbabwe (IDBZ)	Zimbabwe	GCF
82	Infrastructure Development Company Limited (Bangladesh) (IDCOL)	Bangladesh	GCF
83	Instituto Interamericano de Cooperación para la Agricultura (IICA)	Latin America	GCF
84	Inter-American Development Bank (IADB)	international	AF, GEF, GCF
85	International Finance Corporation (IFC)	international	GCF
86	International Fund for Agricultural Development (IFAD)	international	AF, GEF, GCF
87	International Land and Forest Tenure Facility (TenureFacility)	international	GCF
88	International Tropical Timber Organization (ITTO)	international	GCF
89	International Union for Conservation of Nature (IUCN)	international	GEF, GCF
90	Islamic Development Bank (IsDB)	international	GCF
91	Jamaica Social Investment Fund (JSIF)	Jamaica	GCF
92	Japan International Cooperation Agency (JICA)	international	GCF
93	JS Bank Limited (Pakistan) (JSBank)	Pakistan	GCF
94	JSC Georgian Energy Development Fund (GEDF)	Georgia	GCF
95	JSC TBC Bank (JSCTBC)	Georgia	GCF
96	KCB Bank Kenya Limited (KCB)	Kenya	GCF

No.	Entity name	Country/region	Accredited to?
97	Kemitraan bagi Pembaruan Tata Pemerintahan Indonesia (Kemitraan)	Indonesia	AF, GCF
98	Korea Development Bank (KDB)	Republic of Korea	GCF
99	Korea International Cooperation Agency (KOICA)	Republic of Korea	GCF
100	La Banque Agricole (formerly Caisse Nationale de Credit Agricole du Senegal) (LBA)	Senegal	AF, GCF
101	Land Bank of the Philippines (Landbank)	Philippines	GCF
102	Lux-Development SA (Lux-Dev)	international	GCF
103	Macquarie Alternative Assets Management Limited (MAAML)	international	GCF
104	Meridiam SAS (Meridiam)	international	GCF
105	Micronesia Conservation Trust (MCT)	Micronesia (Federated States of)	AF, GCF
106	Ministry of Environment, Rwanda (MOE)	Rwanda	AF, GCF
107	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MOFEC)	Ethiopia	AF, GCF
108	Ministry of Finance and Economic Management (MFEM)	Cook Islands	AF, GCF
109	Ministry of Water and Environment, Uganda (MWE)	Uganda	AF, GCF
110	Moroccan Agency for Sustainable Energy S.A. (MASEN)	Morocco	GCF
111	MUFG Bank, Ltd	international	GCF
112	Nacional Financiera, S.N.C., Banca de Desarrollo (Nafin)	Mexico	GCF
113	National Bank for Agriculture and Rural Development (NABARD)	India	AF, GCF
114	National Committee for Sub-National Democratic Development (NCDD)	Cambodia	GCF
115	National Environment Management Authority (NEMA)	Kenya	AF, GCF
116	National Fund for Environment and Climate (FNEC)	Benin	AF, GCF
117	National Rural Support Programme (Pakistan) (NRSP)	Pakistan	GCF
118	National Trust for Nature Conservation (Nepal) (NTNC)	Nepal	AF, GCF
119	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO)	international	GCF
120	Nepal Investment Mega Bank Limited (NIMB)	Nepal	GCF
121	Nordic Environment Finance Corporation (NEFCO)	international	GCF
122	Palli Karma-Sahayak Foundation (PKSF)	Bangladesh	AF, GCF

No.	Entity name	Country/region	Accredited to?
123	Pegasus Capital Advisors (PCA)	international	GCF
124	Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE)	Peru	AF, GCF
125	Protected Areas Conservation Trust (PACT)	Belize	AF, GCF
126	PT Sarana Multi Infrastruktur (Indonesia) (PTSMI)	Indonesia	GCF
127	responsAbility Investments AG (responsAbility)	international	GCF
128	Sahara and Sahel Observatory (OSS)	Middle East/North Africa	AF, GCF
129	Saint Lucia Development Bank (SLDB)	Saint Lucia	GCF
130	Save the Children Australia (SCA)	international	GCF
131	Secretariat of the Pacific Regional Environment Programme (SPREP)	Asia - Pacific	AF, GCF
132	SK Securities, Co., Ltd. (SK Securities)	international	GCF
133	Small Industries Development Bank of India (SIDBI)	India	GCF
134	Société de Promotion et de Participation pour la Coopération Economique, SA (PROPARCO)	international	GCF
135	South Africa National Biodiversity Institute (SANBI)	South Africa	AF, GCF
136	Sumitomo Mitsui Banking Corporation (SMBC)	international	GCF
137	Terra Global Capital, LLC (Terra Global)	international	GCF
138	The Interprofessional Fund for Agricultural Research (FIRCA)	Côte d'Ivoire	AF, GCF
139	The Nature Conservancy (TNC)	international	GCF
140	The Pacific Community (SPC)	Asia - Pacific	AF, GCF
141	Trade and Development Bank Joint Stock Company (TDBM)	Mongolia	GCF
142	UN Development Programme (UNDP)	international	AF, GEF, GCF
143	UN Environment Programme (UNEP)	international	AF, GEF, GCF
144	UN World Food Programme (WFP)	international	AF, GCF
145	Unidad Para Cambio Rural Argentina (UCAR)	Argentina	AF, GCF
146	Unidad Para el Cambio Rural (UCAR)	Argentina	GCF
147	United Nations Children's Fund (UNICEF)	international	GCF
148	United Nations Industrial Development Organization (UNIDO)	international	AF, GEF, GCF
149	Vietnam Development Bank (VDB)	Viet Nam	GCF
150	World Bank (IBRD, IDA, MIGA, IMF)	international	AF, GEF, GCF
151	World Wildlife Fund (WWF-US)	international	GEF, GCF
152	XacBank JSC (Mongolia) (XacBank)	Mongolia	GCF
153	Yes Bank Limited (India) (YesBank)	India	GCF

No.	Entity name	Country/region	Accredited to?
154	Zambia National Commercial Bank PLC (ZANACO)	Zambia	GCF

Abbreviations: AF = Adaptation Fund, GCF = Green Climate Fund, GEF = Global Environment Facility, UN = United Nations.
